

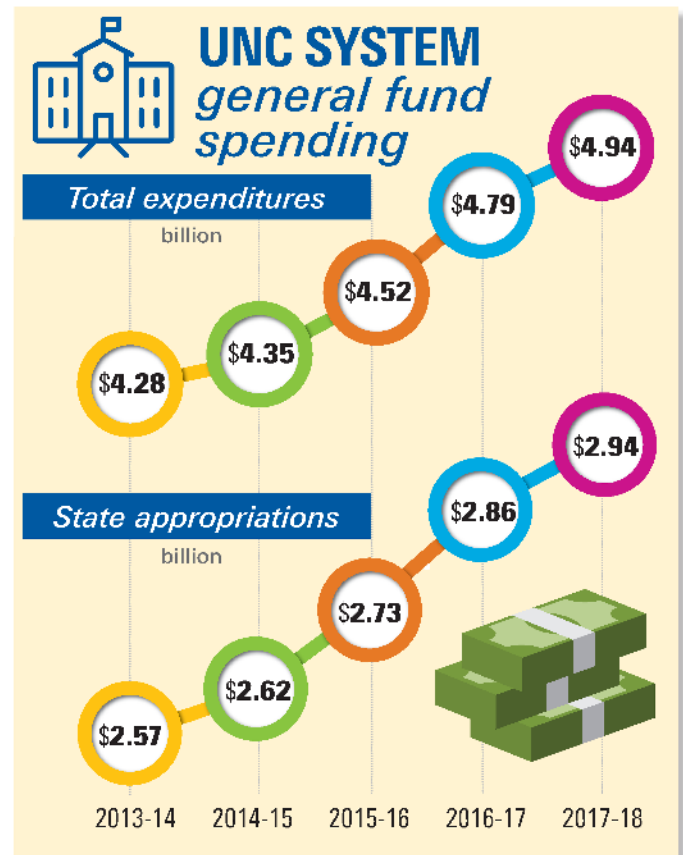
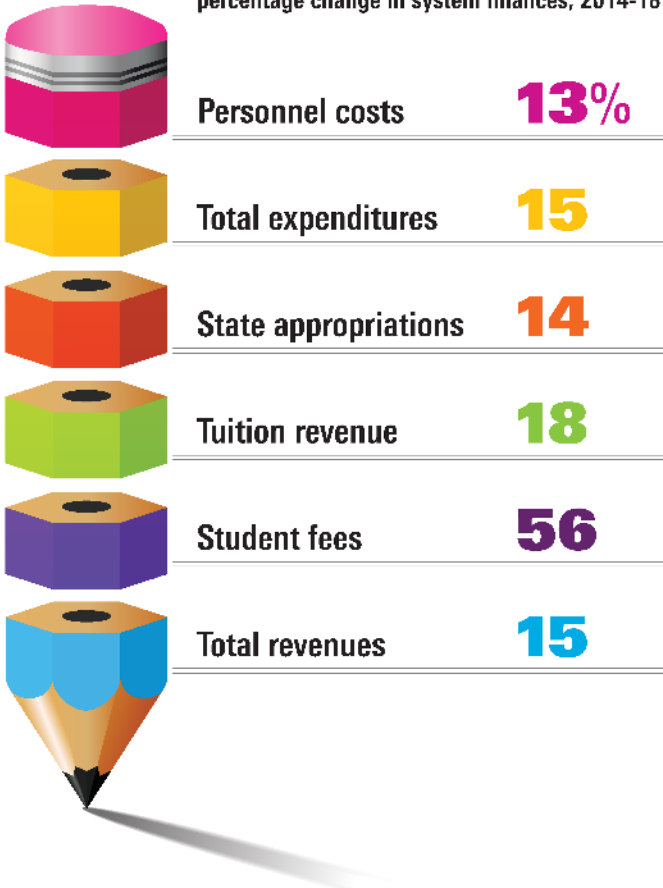
THE SKINNY ON NORTH CAROLINA'S \$5 BILLION UNC SYSTEM

A distinguishing characteristic of North Carolina is its highly respected public higher education system. It's a massive industry with about 240,000 students enrolled and about 22,000 full- and part-time employees at the 16 UNC System campuses. While total enrollment has increased about 7% in the last five years, system expenditures have increased 15% to nearly \$5 billion. State appropriations make up about 60% of total revenue, while personnel costs comprise two-thirds of all expenses.

State policy and support have ensured that higher ed is a bargain in North Carolina. The average net prices of attending UNC Chapel Hill and N.C. State University, after including average student aid packages, were second-lowest and fifth-lowest among the 125 best U.S. colleges, according to *The Wall Street Journal*.

UNC SYSTEM *fast facts*

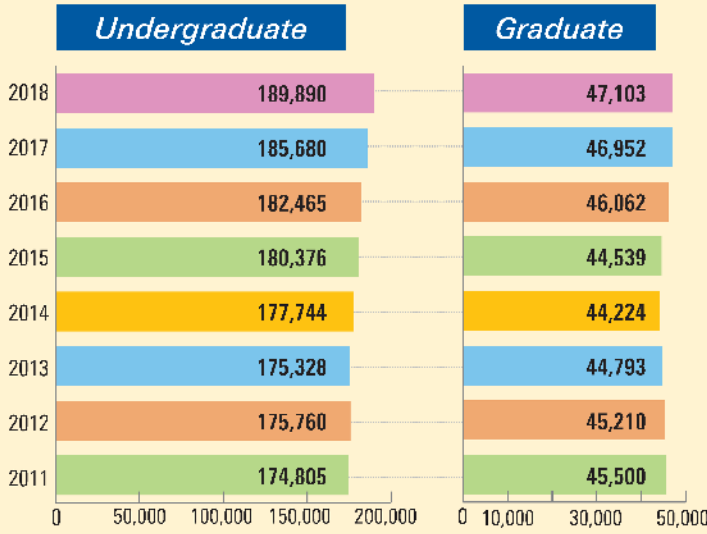
percentage change in system finances, 2014-18



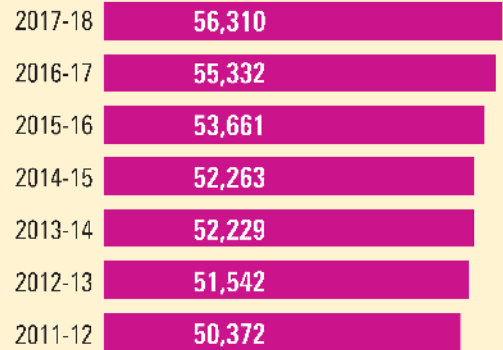
	Students in 2019	% change since 2018
UNC System	236,993	1.3%
UNC Pembroke	7,137	7.9
Elizabeth City State University	1,677	5.7
UNC Wilmington	16,747	4.5
Western Carolina University	11,639	4.5
UNC School of the Arts	1,042	4.2
Fayetteville State University	6,318	3.7
N.C. A&T State University	12,142	3.4
N.C. State University	35,479	2.3
Appalachian State University	19,108	0.9
UNC Greensboro	20,106	0.4
East Carolina University	28,718	(0.2)
UNC Charlotte	29,710	(0.3)
UNC Chapel Hill	30,011	(0.4)
Winston-Salem State University	5,190	(1.3)
N.C. Central University	8,207	(2.4)
UNC Asheville	3,762	(4.3)



UNC SYSTEM enrollment



Total degrees awarded



Faculty and staff making \$100K or more

UNC Chapel Hill*	3,557
N.C. State University	1,656
East Carolina University*	903
UNC Charlotte	543
UNC Greensboro	329
Appalachian State	264
UNC Wilmington	213
N.C. A&T State University	198
Western Carolina University	130

source: bizjournals.com

* UNC Chapel Hill and ECU include hospital and medical school staffers.

UNC System funding - 2017-18

- 59% state appropriations
- 32% tuition
- 2% fees
- 2% carry forward
- 1% intergovernmental transfers
- 3% other

UNC System spending - 2017-18

- 65% personnel
- 13% general operating
- 4% equipment/capital
- 9% education awards
- 6% intergovernmental transfers
- 4% equipment/capital
- 2% carry forward
- 1% misc.



Ranking the South's flagship universities

Wall Street Journal, September 2019

	Average net price*	Outcomes rank** (500 colleges)
UNC Chapel Hill	\$11,110	23
University of Virginia	16,594	26
Georgia Institute of Technology	15,873	33
N.C. State University	13,442	100
Virginia Tech	18,700	67
University of Georgia	15,934	67
Clemson University	18,757	115
University of Tennessee	20,995	233
University of South Carolina	20,271	356

* net price is published annual cost minus average aid

** outcomes track graduates' salaries and debt load