

FINANCIAL50

LARGEST BANKS AND CREDIT UNIONS BASED IN NORTH CAROLINA

2019	2018	COMPANY	HEADQUARTERS	2018 REVENUE (MILLION)	NET INCOME (MILLION)	TOTAL ASSETS (MILLION)	DEPOSITS (MILLION)	ROA	ROE	EFFICIENCY RATIO
1	1	Bank of America	Charlotte	\$91,295.00	\$28,147.00	\$2,354,980.00	\$1,381,587.00	1.2%	10.6%	57.7%
2	2	BB&T	Winston-Salem	11,549.00	3,237.00	225,697.00	161,199.00	1.5	10.9	58.1
3	3	First Citizens BancShares	Raleigh	1,741.40	400.3	35,408.60	30,672.50	1.1	11.7	67.9
4	4	State Employees'	Raleigh	1,210.80	284.9	38,812.30	35,282.80	0.7	9.5	65.7
5	6	First Bancorp	Southern Pines	269	89.3	5,865.10	4,660.30	1.6	12.3	56.3
6	5	Live Oak Bancshares	Wilmington	211.7	51.4	3,670.40	3,149.60	1.5	11	72
7	7	Coastal Federal	Raleigh	145.7	31.8	3,161.50	2,692.00	1	9.8	71.2
8	10	Local Government Federal	Raleigh	127.1	22.4	2,073.80	1,829.20	1.1	12	66.4
9	8	HomeTrust Bancshares	Asheville	124.8	29.2	3,413.10	2,264.80	0.9	7.2	66.6
10	11	Truiliant Federal	Winston-Salem	119.8	19.1	2,470.20	2,160.40	0.8	9.7	70.9
11	9	Southern BancShares	Mount Olive	116.6	29.5	2,684.20	2,344.80	1.1	10.2	62.1
12	12	Fidelity BancShares	Fuquay-Varina	85.1	24.5	1,929.40	1,717.30	1.3	12.2	61.9
13	13	Allegacy Federal	Winston-Salem	82.5	16.4	1,470.40	1,252.90	1.2	11	76.3
14	14	Peoples Bancorp of North Carolina	Newton	59.4	13.4	1,093.30	877.2	1.2	11.3	70.2
15	15	Entegra Financial*	Franklin	57.6	14.7	1,635.60	1,225.60	0.9	8.6	63
16	17	Select Bancorp	Dunn	52.1	14.8	1,257.80	1,015.40	1.2	9.4	61.6
17	16	North State Bancorp	Raleigh	48.6	11.9	895.4	812.1	1.4	15.6	73.9
18	18	Marine Federal	Jacksonville	40.2	-4.1	733.5	670.1	(0.6)	(7.3)	74.6
19	19	Self-Help	Durham	38.9	14.1	1,010.00	847.6	1.5	13	61.2
20	20	Farmers & Merchants Bank	Salisbury	32.3	9	608.9	534.8	1.5	13.3	62
21	21	Charlotte Metro Federal	Charlotte	32.2	7.2	516.3	407	1.4	14.2	69.8
22	24	Union Bank	Greenville	29.3	6.7	745.4	627.4	0.9	9	65.2
23	22	Uwharrie Bank	Albemarle	28.7	3.4	630.1	568.8	0.6	6.4	84.6
24	23	Piedmont Federal	Winston-Salem	21.8	2.3	903.4	667.6	0.3	1	86
25	27	Latino Community	Durham	21	6.9	339.7	276.9	2.2	19.2	61.4
26	26	Bank of Oak Ridge	Oak Ridge	19.4	4.5	449.8	383	1.1	10.6	71.6
27	25	Piedmont Advantage	Winston-Salem	19.2	1	355.3	305.6	0.3	2.7	79.4
28	30	Carolina Trust Bank	Lincolnton	18.5	4.3	474.9	403.7	0.9	9.4	67.5
29	28	Fort Bragg Federal	Fayetteville	17.7	2.6	398.6	348.9	0.7	5.8	75.7
30	36	Aquesta Bank	Cornelius	17.3	3.2	460	320.2	0.8	9.9	70.6
31	31	KS Bank	Smithfield	16.4	4.1	400.2	330.8	1.1	11.8	67.9
32	29	Carolinas Telco Federal	Charlotte	16.2	2	437.8	358.3	0.4	3.2	82.9
33	42	Providence Bank	Rocky Mount	15.9	5.9	452.3	349.1	1.5	12.3	48.8
34	32	Summit	Greensboro	15.9	2	260.5	225.2	0.8	6.3	75.6
35	35	Surrey Bank & Trust	Mount Airy	15.3	5.2	309.2	260.2	1.7	11.9	57.3
36	34	Members	Winston-Salem	15.3	2.7	278.2	242.2	1	8.3	73.9
37	33	Lumbee Guaranty Bank	Pembroke	14.5	3.1	336.8	289.4	1	8.4	71.9
38	38	Champion	Canton	13.9	2.7	293.3	223.9	1	8.7	77.5
39	37	First Federal Savings Bank of Lincolnton	Lincolnton	13.8	4.3	381.4	296.4	1.2	7.5	60.7
40	40	Premier Federal	Greensboro	13.1	2.8	185.2	153.3	1.5	10.2	71.6
41	41	LifeStore Bank	West Jefferson	12.1	2.7	288.1	220.8	1	9.4	69.9
42	47	First Carolina Bank	Rocky Mount	11.3	3	504.4	460.9	0.7	8	61.7
43	45	Telco Community	Asheville	11.2	3	188.7	167.1	1.6	16.1	68.9
44	43	First Flight Federal	Cary	10.9	1	193.6	159.3	0.5	3.8	83.4
45	44	Mountain	Waynesville	10.7	1.2	211.2	186.5	0.6	5.6	84.8
46	46	Mechanics and Farmers Bank	Durham	10.5	0.6	257	233.2	0.2	3.2	92.7
47	NA	Sound Bank**	Morehead City	10.4	0.8	270.5	236.7	0.4	2.7	76.7
48	50	BlueHarbor Bank	Mooresville	8.2	2.4	214.1	177.7	1.2	9.1	60.4
49	49	Nova	Charlotte	7.7	0.4	107.8	89.4	0.3	2.1	84.5
50	48	Roxboro Savings Bank	Roxboro	7.5	1.9	223.5	169	0.8	4.4	61.2

Red = Credit union. Data compiled April 9, 2019.

Includes banks, thrifts and credit unions that filed regulatory reports for the year ended Dec. 31, 2018.

Total revenue equals the sum of net interest income, noninterest income and gains on sales of securities.

* Franklin-based Entegra is being acquired by First Citizens BancShares.

** Morehead City-based Sound Bank was acquired by North Riverside, Ill.-based West Town Bank & Trust in 2017. West Town then sold its N.C. operations to the new Dogwood State Bank of Raleigh in May.

ROA = return on average assets; ROE = return on average equity
source: S&P Global Market Intelligence