

FINANCIAL50 LARGEST BANKS AND CREDIT UNIONS BASED IN NORTH CAROLINA

2018	2017	COMPANY	HEADQUARTERS	2017 REVENUE* (MILLION)	ASSETS (MILLION)	NET INCOME (MILLION)	DEPOSITS (MILLION)	ROA	ROE	EFFICIENCY RATIO ^A
1	1	Bank of America	Charlotte	\$87,302.0	\$2,281,477.0	\$18,232.0	\$1,309,844.0	0.8%	6.7%	62.25%
2	2	BB&T	Winston-Salem	11,311.0	221,642.0	2,394.0	157,371.0	1.1	8.0	64.58
3	3	First Citizens BancShares	Raleigh	1,692.4	34,527.5	323.8	29,266.3	0.9	10.1	65.51
4	4	State Employees'	Raleigh	1,090.0	37,318.9	275.6	34,053.6	0.8	9.8	66.5
5	8	Live Oak Bancshares	Wilmington	250.7	2,758.5	100.5	2,260.3	4.5	33.9	53.6
6	7	First Bancorp	Southern Pines	213.4	5,547.9	46.0	4,409.6	1.0	8.6	65.86
7	10	Coastal Federal	Raleigh	132.6	2,912.9	28.8	2,489.6	1.0	9.8	71.31
8	11	HomeTrust Bancshares	Asheville	116.7	3,250.6	(0.1)	2,116.8	0.0	0.0	77.05
9	12	Southern BancShares	Mount Olive	111.2	2,655.3	33.9	2,246.0	1.4	12.7	66.9
10	13	Local Government Federal	Raleigh	105.7	1,909.1	8.7	1,716.6	0.5	5.3	73.05
11	14	Truiliant Federal	Winston-Salem	100.2	2,242.5	13.2	2,003.5	0.6	7.2	77.09
12	16	Fidelity BancShares	Fuquay-Varina	74.2	1,931.0	18.6	1,663.6	1.0	9.0	68.09
13	15	Allegacy Federal	Winston-Salem	73.6	1,391.3	12.7	1,191.8	1.0	9.5	76.41
14	18	Peoples Bancorp of North Carolina	Newton	52.4	1,092.2	10.3	907.0	0.9	9.1	73.85
15	22	Entegra Financial	Franklin	48.8	1,581.4	2.6	1,162.2	0.2	1.8	71.77
16	21	North State Bank	Raleigh	47.7	833.5	11.3	755.8	1.4	15.7	77.18
17	25	Select Bancorp	Dunn	37.4	1,194.1	3.2	995.0	na	na	71.48
18	24	Marine Federal	Jacksonville	37.1	717.4	1.2	644.7	0.2	2.1	69.59
19	23	Self-Help	Durham	34.5	894.6	12.1	752.1	1.5	14.3	59.12
20	29	Farmers & Merchants Bank	Salisbury	29.1	604.4	4.5	534.2	0.8	7.0	69.79
21	31	Charlotte Metro Federal	Charlotte	28.4	468.5	4.8	363.5	1.1	10.7	73.03
22	30	Uwharrie Bank	Albemarle	26.8	574.2	2.4	515.0	0.4	4.5	84.44
23	28	Piedmont Federal Savings Bank	Winston-Salem	22.1	897.8	2.1	664.3	0.2	0.9	84.54
24	41	Union Bank ¹	Greenville	21.7	702.5	2.7	593.7	0.5	5.2	70.65
25	32	Piedmont Advantage	Winston-Salem	19.0	341.3	1.3	290.7	0.4	3.8	78
26	33	Bank of Oak Ridge	Oak Ridge	18.0	427.9	3.3	362.9	0.8	8.2	72.83
27	34	Latino Community	Durham	16.7	276.8	4.8	225.0	1.9	16.1	66.47
28	37	Fort Bragg Federal	Fayetteville	16.0	399.1	3.1	350.1	0.8	7.3	76.22
29	38	Carolinas Telco Federal	Charlotte	15.9	451.1	(1.6)	355.6	(0.4)	(2.5)	106.59
30	36	Carolina Trust Bank	Lincolnton	15.9	406.6	1.2	340.9	0.3	3.1	75.49
31	35	KS Bank	Smithfield	15.4	373.4	2.3	297.0	0.6	6.6	71.17
32	46	Summit	Greensboro	14.4	235.2	1.8	201.7	0.8	6.6	78.79
33	42	Lumbree Guaranty Bank	Pembroke	14.0	319.4	1.9	276.8	0.6	5.2	79.24
34	45	Members	Winston-Salem	14.0	274.6	2.1	241.2	0.7	6.8	75.29
35	43	Surrey Bank & Trust	Mount Airy	13.9	300.5	3.1	255.0	1.1	7.4	59.35
36	39	Aquesta Bank	Cornelius	13.8	405.5	2.0	305.2	0.5	6.9	70.96
37	40	First Federal Savings Bank of Lincolnton	Lincolnton	12.8	366.6	2.7	308.7	0.7	4.9	61.41
38	49	Champion	Canton	12.7	269.8	2.5	217.9	1.0	8.5	77.06
39	47	NewDominion Bank ²	Charlotte	12.4	338.5	4.6	282.4	1.4	13.0	86.24
40	50	Premier Federal	Greensboro	11.8	184.4	1.5	157.0	0.8	5.9	75.89
41	48	Lifestore Bank	West Jefferson	11.3	282.3	1.8	211.8	0.7	6.4	75.68
42	51	Providence Bank	Rocky Mount	11.0	322.2	2.6	257.9	0.9	8.5	53.02
43	52	First Flight Federal	Cary	10.8	190.0	1.1	155.3	0.6	4.5	86.83
44	54	Mountain	Waynesville	10.1	203.3	0.7	179.8	0.3	3.4	81.4
45	56	Telco Community	Asheville	10.0	178.5	2.0	159.7	1.2	12.5	73.24
46	55	Mechanics and Farmers Bank	Durham	9.9	254.8	(2.5)	230.7	(0.9)	(11.4)	96.08
47	62	First Carolina Bank	Rocky Mount	7.7	331.2	0.7	301.7	0.3	2.7	72.84
48	58	Roxboro Savings Bank	Roxboro	7.6	226.4	2.1	168.1	1.0	5.1	62.77
49	59	Nova ³	Charlotte	7.6	112.0	0.6	92.8	0.6	3.7	83.24
50	61	BlueHarbor Bank	Mooresville	7.2	204.3	1.3	174.2	0.7	5.4	60.76

Orange = Credit union. Data compiled May 3, 2018. Includes top-tier operating banks, thrifts and credit unions that filed regulatory reports for the year ended Dec. 31, 2017. Excludes corporate credit unions. *Total revenue equals the sum of interest income and noninterest income. ^AOperating expenses divided by operating revenue. 1. Oxford-based Union Bank was acquired on July 7, 2017, by Kingston-based little bank, which ranked 41st last year. The merged bank uses the Union name. 2. NewDominion Bank is being acquired by Park National Corp. of Newark, Ohio. 3. Nova Credit Union was formerly Carolina Postal. source: SNL Financial, an offering of S&P Global Market Intelligence

FINANCIAL50

RETURN ON EQUITY

COMPANY	2017
1 LIVE OAK BANCSHARES	33.9%
2 LATINO COMMUNITY	16.1
3 NORTH STATE BANK	15.7
4 SELF-HELP	14.3
5 NEWDOMINION BANK	13.0

RETURN ON ASSETS

COMPANY	2017
1 LIVE OAK BANCSHARES	4.5%
2 LATINO COMMUNITY	1.9
3 SELF-HELP	1.5
4 NORTH STATE BANK	1.4
5 SOUTHERN BANCSHARES	1.4

FASTEST GROWTH IN ASSETS

COMPANY	% CHANGE FROM 2016
1 UNION BANK	94.0%
2 FIRST CAROLINA BANK	60.8
3 LIVE OAK BANCSHARES	57.2
4 FIRST BANCORP	53.4
5 SELECT BANCORP	41.1

EFFICIENCY RATIO

COMPANY	2017
1 PROVIDENCE BANK	53.0%
2 LIVE OAK BANCSHARES	53.6
3 SELF-HELP	59.1
4 SURREY BANK & TRUST	59.4
5 BLUEHARBOR BANK	60.8

TOP 10 BANKS

Ranked by deposit market share in North Carolina

COMPANY/HEADQUARTERS	N.C. OFFICES	N.C. DEPOSITS (BILLION)	MARKET SHARE
BANK OF AMERICA, CHARLOTTE	153	\$171.9	47.3%
WELLS FARGO, SAN FRANCISCO	330	55.7	15.3
BB&T, WINSTON-SALEM	351	50.3	13.9
FIRST CITIZENS BANK, RALEIGH	242	14.9	4.1
PNC BANK, PITTSBURGH	141	7.9	2.2
SUNTRUST BANK, ATLANTA	131	7.8	2.1
PACIFIC WESTERN BANK, LOS ANGELES ¹	1	6	1.7
CAPITAL BANK, RALEIGH ²	91	4.5	1.2
PINNACLE BANK, NASHVILLE	43	4.4	1.2
FNB, PITTSBURGH	95	4.2	1.2
FIRST BANCORP, SOUTHERN PINES	90	3.5	1

Data as of June 30, 2017; 1) parent of Square 1 Bank; 2) acquired by Memphis-based First Horizon National Corp. in November 2017. source: FDIC