

TOP 75 PUBLIC COMPANIES

8 NUCOR

The U.S. steel industry could benefit if President Donald Trump follows through with a proposal to place restrictions on foreign steelmakers. Nucor, the largest U.S. steelmaker, asked Trump to restrict steel imports to a 15% market share, down from more than 25% now. The company said in June it expected to have its strongest second-quarter performance since 2008.

MARTIN MARIETTA

The building-materials company said in June it was buying Bluegrass Materials, an aggregates company based in Jacksonville, Fla., for more than \$1.6 billion, marking the company's biggest acquisition since its \$3 billion purchase of Texas Industries in 2014. Longtime executive and CFO for 12 years Anne Lloyd plans to retire this month; James A.J. Nickolas, a former Caterpillar executive, will replace her.

2 JELD-WEN

One of North Carolina's newest public companies, Jeld-Wen raised \$575 million in its January IPO, about two years after moving its headquarters from Oregon. The company in June announced it was buying Mattioli Oy, a Finnish doormaker, its seventh acquisition in two years. Its biggest shareholder is Canada-based private-equity firm Onex.

'17	'16	RANKED BY 6/30/17 MARKET VALUE	INDUSTRY	MARKET VALUE		PRICE AND EARNINGS				REVENUE		NET INCOME		DIVIDENDS		
				6/30/17 VALUE (MILLION)	CHANGE FROM 6/30/16	6/30/17 STOCK PRICE	EARNINGS PER SHARE	P/E RATIO*	5-YEAR TOTAL RETURN	1-YEAR TOTAL RETURN	LATEST FISCAL YEAR (MILLION)	CHANGE FROM YEAR BEFORE	LATEST FISCAL YEAR (MILLION)	CHANGE FROM YEAR BEFORE	6/30/17 YIELD	LATEST FISCAL YEAR END
1	1	BANK OF AMERICA BAC Charlotte	Financial services	\$241,433.04	77.1%	\$24.26	\$1.58	15.35	215.9%	87.9%	\$93,662.0	0.7%	\$17,906.0	12.7%	1.1	12/2016
2	2	REYNOLDS AMERICAN ¹ RAI Winston-Salem	Cigarettes	92,774.04	20.5	65.04	4.26	15.27	252.1	25.2	12,503.0	17.1	6,073.0	86.7	2.8	12/2016
3	3	LOWE'S LOW Mooresville	Hardware stores	65,452.32	(6.7)	77.53	3.48	22.28	194.9	(0.8)	65,017.0	10.1	3,093.0	21.5	1.8	01/2017
4	4	DUKE ENERGY DUK Charlotte	Utilities	58,503.37	(1.0)	83.59	3.11	26.88	48.7	1.9	22,743.0	(3.1)	2,152.0	(23.6)	4.1	12/2016
5	5	BB&T BBT Winston-Salem	Financial services	36,844.56	27.4	45.41	2.81	16.16	68.9	32.6	11,538.0	11.5	2,426.0	16.4	2.6	12/2016
6	6	VF VFC Greensboro	Apparel	23,066.20	(10.1)	57.60	2.58	22.33	94.3	(4.8)	12,019.0	(2.9)	1,074.1	(12.8)	2.7	12/2016
7	14	QUINTILES IMS Q Durham	Pharmaceutical services	19,315.00	147.1	89.50	0.77	116.23	na	33.9	6,878.0	19.9	115.0	(70.3)	0.0	12/2016
8	7	NUCOR NUE Charlotte	Steel	18,463.72	17.5	57.87	2.48	23.33	78.5	18.9	16,208.1	(1.4)	796.3	122.6	2.6	12/2016
9	9	RED HAT RHT Raleigh	Software	16,997.75	29.3	95.75	1.41	67.91	71.5	33.0	2,411.8	17.5	253.7	27.2	0.0	02/2017
10	8	LABORATORY CORP. OF AMERICA LH Burlington	Medical testing	15,768.00	18.2	154.14	7.14	21.59	67.1	17.4	9,641.8	11.1	732.1	67.6	0.0	12/2016
11	10	MARTIN MARIETTA MATERIALS MLM Raleigh	Building materials	13,973.94	14.6	222.58	6.66	33.42	200.9	18.6	3,818.7	7.9	425.4	47.3	0.7	12/2016
12	13	ALBEMARLE ALB Charlotte	Chemicals	11,688.52	31.2	105.54	5.73	18.42	90.6	31.5	2,677.2	(26.7)	643.7	92.2	1.2	12/2016
13	12	SEALED AIR SEE Charlotte	Containers and packaging	8,764.44	(3.3)	44.76	2.49	17.98	213.0	(1.6)	6,778.3	(3.6)	486.4	45.0	1.4	12/2016
14	11	HANESBRANDS HBI Winston-Salem	Apparel	8,433.44	(11.1)	23.16	1.41	16.43	253.0	(7.5)	6,028.2	5.2	539.4	25.8	2.1	12/2016
15	15	QORVO QRVO Greensboro	Semiconductors	8,053.68	14.0	63.32	-0.13	na	na	16.2	3,032.6	16.2	(16.6)	nm	0.0	03/2017
16	19	OLD DOMINION FREIGHT LINE ODFL Thomasville	Trucking	7,851.00	56.0	95.24	3.56	26.75	222.3	55.7	2,991.5	0.6	295.8	(2.9)	0.0	12/2016
17	17	COMMSCOPE HOLDING COMM Hickory	Telecommunications equipment	7,335.62	23.2	38.03	1.16	32.78	na	23.5	4,923.6	29.3	222.8	nm	0.0	12/2016
18	18	HIGHWOODS PROPERTIES HIW Raleigh	Real estate	5,173.61	0.6	50.71	5.30	9.57	85.8	1.2	665.6	10.1	524.3	440.0	5.0	12/2016
19	21	PREMIER PINC Charlotte	Health care services	5,005.00	8.0	36.00	19.32	1.86	na	8.0	1,162.6	15.5	41.6	7.5	0.0	06/2016
20	27	PRA HEALTH SCIENCES PRAH Raleigh	Pharmaceutical services	4,686.14	85.3	75.01	1.12	66.97	na	81.1	1,811.7	12.3	68.2	(16.7)	0.0	12/2016
21	25	FIRST CITIZENS BANCSHARES FCNCA Raleigh	Financial services	4,428.00	43.4	372.70	18.77	19.86	130.2	47.3	1,475.8	2.8	225.5	7.2	0.3	12/2016
22	23	CURTISS-WRIGHT CW Charlotte	Aerospace and industrial equipment	4,060.54	8.3	91.78	4.22	21.75	207.7	9.8	2,108.9	(4.4)	187.3	28.8	0.6	12/2016
23	26	EXTENDED STAY AMERICA STAY Charlotte	Hotels	3,729.88	23.4	19.36	0.81	23.77	na	34.4	1,270.6	(1.1)	163.4	44.6	3.9	12/2016
24	na	JELD-WEN JELD Charlotte	Building products	3,408.96	na	32.46	(0.18)	na	na	na	3,666.8	na	357.5	na	0.0	12/2016
25	24	SNYDERS-LANCE LNCE Charlotte	Snacks	3,345.66	3.0	34.62	0.17	203.65	51.6	5.2	2,109.2	27.3	14.9	(70.6)	1.8	12/2016

nm=not meaningful; na=not applicable or not available; *trailing 12 months as of 6/30/17
1 Reynolds American is being acquired by British American Tobacco

Provided by: Capital Investment Companies and The Nottingham Company

TOP 75 PUBLIC COMPANIES

TANGER FACTORY OUTLET CENTERS

Outlet centers initially seemed immune to retail woes plaguing traditional malls. But Tanger's stock slide — shares are down 55% in the last year after peaking around \$40 a year ago — shows increased investor wariness. Tanger's 43 centers rely heavily on sales of apparel, among the hardest-hit in the retail sector (see No. 14 Hanesbrands and No. 49 Cato). The company recently scrapped plans to open a center in Detroit, though a new project in Fort Worth, Texas, is slated to open in October.

LENDINGTREE

Shares of the online loan marketplace are on fire, increasing nearly 1,500% in the last five years. In July, LendingTree brought in former Travelocity executive Brad Wilson as chief marketing officer. Wilson helped lead the travel website through its 2014 sale to Expedia.

FIRST BANCORP

A flurry of bank consolidation among rivals will make the Southern Pines-based company the largest community bank based in the state. Recent deals include its March acquisition of Greensboro-based Carolina Bank Holdings, which added \$682 million in assets, and its pending acquisition of No. 63 ASB Bancorp, expected to close in the fourth quarter. That deal would push assets past \$5 billion.

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26	29	INC RESEARCH INCR Raleigh	Pharmaceutical services	\$3,168.00	53.2%	\$58.50	\$2.08	28.13	na	54.5%	\$1,610.6	15.1%	\$112.6	(3.7)%	0.0	12/2016
27	22	TANGER FACTORY OUTLET CENTERS SKT Greensboro	Shopping centers	2,505.66	(35.1)	25.98	2.02	12.86	(6.1)	(33.0)	465.8	6.0	193.7	(8.3)	5.0	12/2016
28	28	CREE CREE Durham	Semiconductors and LED lighting	2,398.15	(2.3)	24.65	(0.21)	na	(1.3)	0.6	1,616.6	(1.0)	(21.5)	nm	0.0	06/2016
29	31	COCA-COLA BOTTLING CONSOLIDATED COKE Charlotte	Soft drinks	2,136.03	55.6	228.87	5.39	42.49	271.2	59.0	3,156.4	36.9	50.1	(15)	0.4	12/2016
30	36	LENDINGTREE TREE Charlotte	Financial services	2,056.00	95.8	172.20	2.33	73.91	1,498.9	85.5	384.4	51.2	27.5	(42.7)	0.0	12/2016
31	34	CAPITAL BANK FINANCIAL ² CBF Charlotte	Financial services	1,979.70	59.1	38.10	1.3	29.31	na	35.4	341.6	9.8	58.2	6.3	1.2	12/2016
32	35	SPX FLOW FLOW Charlotte	Industrial equipment	1,559.20	43.5	36.88	(9.23)	na	na	43.2	1,996.0	(16.4)	(381.8)	(536.3)	0.0	12/2016
33	39	ENPRO INDUSTRIES NPO Charlotte	Industrial equipment	1,524.30	58.0	71.37	(1.86)	na	99.0	61.3	1,187.7	(1.4)	(40.1)	nm	1.2	12/2016
34	38	PLY GEM PGEM Cary	Building products	1,228.25	23.8	17.95	1.11	16.17	na	22.9	1,911.8	3.9	75.5	133.7	0.0	12/2016
35	47	SPX SPXC Charlotte	Industrial equipment	1,066.04	72.7	25.16	(2.05)	na	60.8	70.7	1,472.3	(14.4)	(85.3)	(3.1)	0.0	12/2016
36	42	SONIC AUTOMOTIVE SAH Charlotte	Car dealerships	875.95	11.8	19.45	2.04	9.53	42.8	11.6	9,731.8	1.1	93.2	8.0	1.0	12/2016
37	46	TRIANGLE CAPITAL TCAP Raleigh	Financial services	840.14	29.1	17.62	0.94	18.74	16.2	-0.9	113.7	(6.3)	34.3	(28.5)	10.2	12/2016
38	52	LIVE OAK BANCSHARES LOB Wilmington	Financial services	837.00	73.6	24.20	0.4	60.50	na	74.6	150.8	26.9	13.8	(33.2)	0.2	12/2016
39	56	FIRST BANCORP FBNC Southern Pines	Financial services	770.86	120.5	31.26	1.37	22.82	277.1	77.6	156.5	7.7	27.5	1.9	1.0	12/2016
40	45	SPEEDWAY MOTORSPORTS TRK Charlotte	Racetracks	750.32	2.6	18.27	0.96	19.03	24.1	5.5	512.2	3.2	39.5	nm	3.3	12/2016
41	43	INGLES MARKETS IMKTA Asheville	Grocery stores	674.80	(10.7)	33.30	2.67	12.45	136.8	(10.2)	3,795.0	0.4	54.2	(8.8)	2.0	09/2016
42	54	PARK STERLING ³ PSTB Charlotte	Financial services	632.92	67.2	11.88	0.38	31.26	170.0	67.9	140.9	31.0	19.9	20.2	1.3	12/2016
43	49	INSTEEL INDUSTRIES IIN Mount Airy	Steel wire	627.14	16.6	32.97	1.99	16.57	237.8	18.9	418.5	(6.5)	37.2	71.7	0.4	09/2016
44	48	BOJANGLES' BOJA Charlotte	Restaurants	594.00	(3.1)	16.25	1.04	15.63	na	(5.2)	531.9	9.0	37.7	42.3	0.0	12/2016
45	44	BABCOCK & WILCOX BW Charlotte	Power-generation systems	574.96	(22.7)	11.76	(2.31)	na	na	(20.4)	1,578.3	(10.2)	(115.6)	(705.5)	0.0	12/2016
46	51	UNIFI UFI Greensboro	Textiles	561.40	15.6	30.80	1.93	15.96	164.4	13.9	643.6	(6.3)	34.4	(18.4)	0.0	06/2016
47	na	G1 THERAPEUTICS GTHX Research Triangle Park	Pharmaceuticals	478.96	na	17.44	(1.87)	na	na	na	0.0	na	(30.3)	na	na	12/2016
48	58	HOMETRUST BANCSHARES HTBI Asheville	Financial services	462.40	38.4	24.40	0.65	37.54	na	31.0	101.3	3.6	11.5	43.3	0.0	06/2016
49	37	CATO CATO Charlotte	Clothing stores	453.86	(56.5)	17.59	1.72	10.23	(29.1)	(51.2)	956.6	(5.4)	47.2	(29.3)	7.5	01/2017
50	62	BIOCRIST PHARMACEUTICALS BCRX Durham	Pharmaceuticals	447.20	113.8	5.56	(0.75)	na	36.9	89.1	26.4	(45.5)	(55.1)	(28.2)	0.0	12/2016

nm=not meaningful; na=not applicable or not available; *trailing 12 months as of 6/30/17
² Capital Bank Financial is being acquired by Memphis-based First Horizon National; ³ Park Sterling is being acquired by Columbia, S.C.-based South State

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AKOUSTIS TECHNOLOGIES

After going public in 2015 through a reverse IPO, Akoustis in March moved from the OTC to the Nasdaq Capital Market exchange. The company makes filters that improve signal quality in cellphones. CEO Jeff Shealy spent 13 years at No. 15 Qorvo predecessor RF Micro Devices after its acquisition of the radio-equipment company he founded in 2000. Akoustis had the second-highest one-year return among the Top 75.

NORTH STATE COMMUNICATIONS

A regional alternative to communications giants such as AT&T, the company provides residential and business internet and other services. North State in May launched a new technology-solutions unit, merging its Stalwart Systems IT-security subsidiary into its DataChambers cloud-services company. The 122-year-old company is led by Royster Tucker III, great-grandson of founder Jesse Hayden.

FENNEC PHARMACEUTICALS

New to the Top 75, Fennec posted the best one-year and five-year returns. The company makes a drug to prevent hearing loss in pediatric cancer patients undergoing chemotherapy. Fennec raised \$7.6 million from seven private investors in June. Its largest shareholder is New York hedge fund Southpoint Capital Advisors, with a 29% stake as of Dec. 31.

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51	53	FAIRPOINT COMMUNICATIONS ⁴ FRP Charlotte	Telecommunications services	\$426.90	7.4%	\$15.65	\$3.88	4.03	150.0%	3.6%	\$824.4	(4.1)%	\$104.1	15.2%	0.0	12/2016
52	57	CULP CFI High Point	Textiles	401.00	18.6	32.50	1.81	17.96	261.9	20.7	309.5	(1.1)	22.3	32.1	1.6	04/2017
53	60	PRIMO WATER PRMW Winston-Salem	Beverages	379.80	24.5	12.70	(0.21)	na	976.3	10.5	142.5	12.2	(5.9)	(413.2)	0.0	12/2016
54	65	INVESTORS TITLE ITIC Chapel Hill	Insurance	364.72	98.8	193.44	10.23	18.91	240.4	113.9	138.5	8.9	19.5	56.2	0.4	12/2016
55	55	CHANNELADVISOR ECOM Morrisville	E-commerce software	304.60	(17.7)	11.55	(0.31)	na	na	(20.7)	113.2	12.5	(8.0)	nm	0.0	12/2016
56	64	PARAGON COMMERCIAL ⁵ PBNB Raleigh	Financial services	286.55	54.1	52.47	2.69	19.51	na	49.9	55.5	413.5	13.4	na	0.0	12/2016
57	66	CHIMERIX CMRX Durham	Pharmaceuticals	254.85	40.3	5.45	(1.65)	na	na	34.2	5.7	(47.2)	(76.4)	nm	0.0	12/2016
58	41	CEMPRA CEMP Chapel Hill	Pharmaceuticals	241.80	(69.6)	4.60	(2.34)	na	na	(73.1)	18.0	(34.0)	(118.0)	nm	0.0	12/2016
59	67	SOUTHERN BANCSHARES SBNC Mount Olive	Financial services	228.00	31.0	2,102.00	na	na	na	na	na	na	na	na	na	12/2016
60	61	CAPITALA FINANCE CPTA Charlotte	Financial services	206.56	(6.5)	13.01	0.58	22.43	na	3.9	68.3	6.7	9.2	(34.2)	13.2	12/2016
61	75	PEOPLES BANCORP OF NORTH CAROLINA PEBK Newton	Financial services	171.00	58.1	31.60	1.68	18.81	317.4	67.0	53.8	3.4	9.2	(4.4)	1.3	12/2016
62	na	AKOUSTIS TECHNOLOGIES AKTS Huntersville	Telecommunications equipment	166.00	na	8.74	(0.32)	na	na	120.7	0.0	na	(3.7)	na	0.0	03/2016
63	na	ASB BANCORP ⁶ ASBB Asheville	Financial services	166.75	na	43.95	0.35	125.57	222.0	78.5	36.1	na	1.2	na	0.0	12/2016
64	63	VTV THERAPEUTICS VTVT High Point	Pharmaceuticals	163.00	(14.2)	4.97	(1.71)	na	na	(17.6)	0.6	26	(16.4)	nm	0.0	12/2016
65	na	FIRST SOUTH BANCORP ⁷ FSBK Washington	Financial services	157.64	na	16.54	0.73	22.66	316.6	80.5	50.4	na	7.0	na	0.8	12/2016
66	73	BIODELIVERY SCIENCES INTERNATIONAL BDSI Raleigh	Pharmaceuticals	154.60	22.3	2.80	(1.25)	na	(37.8)	16.7	15.5	(67.7)	(67.1)	nm	0.0	12/2016
67	72	NORTH STATE TELECOMMUNICATIONS NORSA High Point	Communications	151.25	18.6	66.50	na	na	0.1	na	na	na	na	na	na	N/A
68	74	ENTEGR FINANCIAL ENFC Franklin	Financial services	146.75	29.0	22.75	0.98	23.21	na	30.2	48.4	26.0	6.4	(73.2)	0.0	12/2016
69	na	SELECT BANCORP SLCT Dunn	Financial services	142.62	na	12.22	0.58	21.07	147.4	51.6	37.9	na	6.8	na	0.0	12/2016
70	71	ALLIANCE ONE INTERNATIONAL AOI Morrisville	Tobacco distribution	129.40	(5.0)	14.40	(7.05)	na	(59.9)	(10.8)	1,714.8	(17.0)	(62.9)	nm	0.0	03/2017
71	na	FOUR OAKS FINCORP ⁸ FOFN Four Oaks	Financial services	125.40	na	18.60	5.3	3.51	830.0	79.9	35.0	na	6.9	na	0.0	12/2016
72	na	FENNEC PHARMACEUTICALS FENCF Research Triangle Park	Pharmaceuticals	125.12	na	8.02	(0.22)	na	1682.2	154.6	0.0	na	(2.8)	na	0.0	12/2016
73	na	XERIUM TECHNOLOGIES XRM Youngsville	Industrial equipment	116.31	na	7.19	(1.35)	na	138.1	8.1	471.3	na	(21.6)	na	0.0	12/2016
74	70	TRANSENERIX TRXC Morrisville	Surgical products	105.19	(24.9)	0.71	(1.07)	na	20.3	(43.7)	1.5	na	(120.0)	nm	0.0	12/2016
75	na	MCRAE INDUSTRIES MCRAA Mount Gilead	Footwear	77.00	na	32.00	1.93	16.54	143.9	38.8	108.8	na	4.7	na	1.6	07/2016

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⁴ Fairpoint Communications was acquired by Matton, Ill.-based Consolidated Communications 7/3/17;
⁵ Paragon Commercial is being acquired by Portsmouth, Va.-based Towne Bank; ⁶ ASB Bancorp is being acquired by First Bancorp; ⁷ First South Bancorp is being acquired by Charleston, S.C.-based Carolina Financial; ⁸ Four Oaks Fincorp is being acquired by Blairsville, Ga.-based United Community Banks

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