

IN THE MONEY

ASSETS UNDER MANAGEMENT (BILLION)

LARGEST REGISTERED INVESTMENT AND MUTUAL-FUND ADVISERS BASED IN N.C.

BARINGS LLC, CHARLOTTE

\$220.3

Mutual-fund adviser combined last year with other units owned by MassMutual.

\$61.4  **39%**
CHANGE FROM 2016

CAPFINANCIAL PARTNERS LLC, RALEIGH

213.5

Owns Captrust, which has 34 offices. Revenue topped \$100 million last year.

\$39.9  **23%**
CHANGE FROM 2016

STERLING CAPITAL MANAGEMENT LLC, CHARLOTTE

51.6

BB&T owns 61%. Alexander McAlister is president.

\$0.4  **1%**
CHANGE FROM 2016

AON HEWITT FINANCIAL ADVISORS LLC, CHARLOTTE

16.5

Aon Corp is owner. Acts as a record keeper for retirement plans.

\$4.9  **42%**
CHANGE FROM 2016

AMUNDI SMITH BREEDEN LLC, DURHAM

14.5

Mutual-fund adviser is 53% owned by Paris-based Amundi.

\$2.7  **23%**
CHANGE FROM 2016

WEDGE CAPITAL MANAGEMENT LLP, CHARLOTTE

12.6

Mutual-fund adviser, formed in '84, is 90% owned by five partners.

\$1.3  **12%**
CHANGE FROM 2016

GOLDEN CAPITAL MANAGEMENT LLC, CHARLOTTE

9.7

Wells Fargo bought a 50% stake in 2011, then added 35% in July. Known as quantitative investors.

\$0.8  **9%**
CHANGE FROM 2016

GLOBAL ENDOWMENT MANAGEMENT LLC, CHARLOTTE

7.6

Assets rebounded to \$8.2 billion as of March 31, company says.

(\$0.1)  **1%**
CHANGE FROM 2016

ALUMINA INVESTMENT MANAGEMENT LLC, CHARLOTTE

6.5

Founder Greg Kares owns 91%. Formerly at Wells Fargo, Carlyle.

\$2.4  **59%**
CHANGE FROM 2016

PIEDMONT INVESTMENT ADVISORS LLC, DURHAM

6.2

Among largest U.S. minority-owned money managers.

\$0.6  **11%**
CHANGE FROM 2016

WELLS FARGO INVESTMENT INSTITUTE INC., CHARLOTTE

3.9

The bank has a 74% stake. Formed in 2014.

\$0.5  **15%**
CHANGE FROM 2016

HORIZON INVESTMENTS LLC, CHARLOTTE

2.9

Robbie Cannon started the mutual-fund adviser in 1995. He owns 65%.

(\$0.4)  **12%**
CHANGE FROM 2016

sources: BrightScope.com, N.C. Secretary of State, based on latest fiscal year

MONEY MANAGERS

MORGAN CREEK CAPITAL MANAGEMENT LLC, CHAPEL HILL

Mark Yusko, former chief investment officer at UNC Chapel Hill, started firm in 2004.

2.7

(\$0.6) ↓ **18%**
CHANGE FROM 2016

ADHESION WEALTH ADVISOR SOLUTIONS, CHARLOTTE

Provides technology, reporting and other services to wealth advisers.

2.7

\$0.4 ↑ **17%**
CHANGE FROM 2016

RIDGEMONT PARTNERS MANAGEMENT LLC, CHARLOTTE

Former Bank of America private-equity group spun off as independent company in 2010.

2.3

\$0.1 ↑ **5%**
CHANGE FROM 2016

TRUEBRIDGE CAPITAL PARTNERS, CHAPEL HILL

Private-equity company specializes in venture-capital investing.

2.1

(\$0.2) ↓ **9%**
CHANGE FROM 2016

FORTIGENT LLC, CHARLOTTE/FORT MILL, S.C.

LPL Financial bought the financial adviser in 2012.

2.1

(\$0.1) ↓ **5%**
CHANGE FROM 2016

WESTEND ADVISORS LLC, CHARLOTTE

Mutual-fund adviser has 17 employees.

2.0

UNCHANGED
FROM 2016

PARSEC FINANCIAL MANAGEMENT INC., ASHEVILLE

Acquired Mimosa Investment Mgmt. of Winston-Salem in July.

2.0

\$0.3 ↑ **18%**
CHANGE FROM 2016

INDEPENDENT ADVISOR ALLIANCE LLC, CHARLOTTE

Robert Russo founded the company in 2014. Uses LPL as its broker-dealer.

2.0

\$1.1 ↑ **122%**
CHANGE FROM 2016

DELEGATE ADVISORS LLC, CHAPEL HILL

Partners Robert Borden and Andrew Hart lead the business that opened in 2010.

1.9

\$0.7 ↑ **58%**
CHANGE FROM 2016

FRANKLIN STREET ADVISORS INC., CHAPEL HILL

Robert Eubanks founded the business in 1990. Robert Newell is CEO.

1.8

(\$0.2) ↓ **14%**
CHANGE FROM 2016

CARROLL FINANCIAL ASSOCIATES INC., CHARLOTTE

Larry Carroll started the business in '80. His son, Kris, owns 87%.

1.8

(\$0.1) ↓ **5%**
CHANGE FROM 2016

CORRUM CAPITAL MANAGEMENT, CHARLOTTE

Hedge fund is jointly owned by former BofA execs Jonathan Mandle and Jason Cipriani.

1.7

\$0.1 ↑ **6%**
CHANGE FROM 2016

PAMLICO CAPITAL, CHARLOTTE

Private-equity firm formed in 1988, spun off by Wells Fargo in 2010.

1.5

(\$0.2) ↓ **12%**
CHANGE FROM 2016

NOVAQUEST CAPITAL MANAGEMENT LLC, RALEIGH

Private-equity firm specializing in health care companies is raising \$1.5 billion for a new fund.

1.5

(\$0.1) ↓ **6%**
CHANGE FROM 2016

ETON ADVISORS LP, CHAPEL HILL

Robert Mallernee, Jackson Parham and Teresa Eriksson founded the company in '09.

1.5

\$0.2 ↑ **15%**
CHANGE FROM 2016