

FINANCIAL100

LARGEST BANKS AND CREDIT UNIONS BASED IN NORTH CAROLINA

2017	2016	COMPANY	HEADQUARTERS	2016 REVENUE* (MILLION)	ASSETS (MILLION)	NET INCOME (MILLION)	DEPOSITS (MILLION)	ROA	ROE	EFFICIENCY RATIO^A
1	1	Bank of America	Charlotte	\$93,201.0	\$2,189,266.0	\$17,906.0	\$1,262,392.0	0.82%	6.73%	65.17%
2	2	BB&T	Winston-Salem	11,492.1	219,276.3	2,426.1	160,233.6	1.11	8.28	61.23
3	3	First Citizens BancShares	Raleigh	1,445.2	32,990.8	225.5	28,161.3	0.70	7.50	73.31
4	4	State Employees¹	Raleigh	1,191.2	35,025.8	216.1	32,026.7	0.64	8.24	69.34
5	5	Capital Bank Financial¹	Charlotte	337.3	9,937.1	58.2	7,884.3	0.73	5.46	68.13
6	6	BNC Bancorp²	High Point	287.2	7,401.7	62.9	6,083.0	1.00	8.90	60.42
7	8	First Bancorp³	Southern Pines	156.4	3,615.7	27.5	2,948.2	0.80	7.63	70.88
8	10	Live Oak Bancshares	Wilmington	149.4	1,755.3	13.8	1,485.1	0.96	6.55	77.93
9	11	Park Sterling⁴	Charlotte	139.2	3,261.6	19.9	2,518.0	0.63	5.65	73.23
10	9	Coastal Federal	Raleigh	137.0	2,823.9	19.5	2,337.0	0.72	7.31	75.94
11	12	HomeTrust Bancshares	Asheville	103.1	2,774.2	13.3	1,795.3	0.48	3.66	77.52
12	16	Southern BancShares	Mount Olive	102.2	2,512.4	13.4	2,120.7	0.56	5.45	75.32
13	15	Local Government Federal	Raleigh	101.0	1,751.5	13.7	1,585.8	0.81	8.87	71.96
14	14	Truiliant Federal	Winston-Salem	99.3	2,100.5	9.5	1,880.6	0.47	5.51	80.12
15	17	Allegacy Federal	Winston-Salem	71.2	1,228.5	9.8	1,036.1	0.81	7.92	80.19
16	18	Fidelity BancShares	Fuquay-Varina	68.0	1,866.5	9.2	1,616.9	0.51	4.75	75.41
17	20	Paragon Commercial⁵	Raleigh	55.4	1,504.8	13.4	1,173.3	0.93	11.57	56.91
18	19	Peoples Bancorp of North Carolina	Newton	53.0	1,088.0	9.2	892.9	0.85	8.32	80.31
19	21	First South Bank	Washington	49.6	990.4	7.4	872.5	0.78	7.79	75.41
20	22	Self-Help Federal	Durham	48.6	716.8	11.2	577.3	1.63	29.77	63.69
21	28	North State Bank	Raleigh	46.9	783.6	12.2	710.4	1.55	18.38	77.22
22	24	Entegra Financial	Franklin	46.7	1,293.0	6.4	830.0	0.55	4.74	77.70
23	29	Self-Help	Durham	40.2	745.1	8.3	628.4	1.08	13.03	64.00
24	27	Marine Federal	Jacksonville	39.0	719.6	1.8	649.8	0.25	3.07	76.04
25	30	Select Bank & Trust	Dunn	37.5	846.1	7.4	680.0	0.89	6.74	61.59
26	31	Asheville Savings Bank	Asheville	34.8	794.6	1.5	650.2	0.19	1.74	95.74
27	25	Four Oaks Bank & Trust	Four Oaks	34.3	717.6	6.6	555.9	0.93	7.82	79.61
28	32	Piedmont Federal Savings Bank	Winston-Salem	27.3	893.9	2.5	662.7	0.28	1.12	82.17
29	33	F&M Bank	Salisbury	27.2	571.1	3.8	503.7	0.68	6.24	76.77
30	34	Uwharrie Bank	Albemarle	26.5	546.2	3.0	488.5	0.57	5.73	85.82
31	35	Charlotte Metro Federal	Charlotte	26.1	418.4	4.2	344.8	1.07	10.30	76.01
32	36	Piedmont Advantage	Winston-Salem	19.5	327.9	1.4	279.5	0.43	4.26	78.91
33	37	Bank of Oak Ridge	Oak Ridge	18.4	384.7	2.9	330.2	0.79	7.56	77.22
34	38	Latino Community	Durham	17.7	242.3	5.5	200.1	2.42	22.25	59.12
35	41	KS Bank	Smithfield	17.1	359.5	2.3	286.1	0.67	6.84	74.99
36	39	Carolina Trust Bank	Lincolnton	17.0	374.9	1.6	319.4	0.42	4.82	82.38
37	40	Fort Bragg Federal	Fayetteville	16.2	392.3	2.0	345.9	0.53	5.05	81.71
38	43	Carolinas Telco Federal	Charlotte	15.8	408.5	1.4	346.9	0.34	2.24	86.03
39	42	Aquesta Bank	Cornelius	15.8	349.8	2.6	269.6	0.79	10.67	72.85
40	44	First Federal Savings Bank	Lincolnton	15.1	372.2	2.5	317.6	0.69	4.79	68.07
41	46	Little Bank	Kinston	14.9	362.1	3.1	300.7	0.85	8.51	67.40
42	45	Lumbee Guaranty Bank	Pembroke	14.8	332.6	2.2	290.9	0.67	6.35	81.09
43	47	Surrey Bank & Trust	Mount Airy	14.7	277.1	3.7	231.7	1.40	9.33	56.59
44	49	Union Bank & Trust	Oxford	14.2	299.7	1.5	247.4	0.54	5.13	78.96
45	48	Members	Winston-Salem	13.8	275.2	1.5	244.5	0.54	5.21	79.46
46	51	Summit	Greensboro	13.4	191.2	1.5	166.0	0.79	6.72	76.87
47	60	NewDominion Bank	Charlotte	13.2	316.0	0.7	259.6	0.23	2.22	93.61
48	50	Lifestore Bank	West Jefferson	12.6	269.3	1.8	197.6	0.68	6.31	80.10

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49	55	Champion	Canton	12.4	229.6	1.9	201.2	0.86	7.03	78.37
50	53	Premier Federal	Greensboro	12.1	176.6	1.1	151.0	0.61	4.44	79.57
51	57	Providence Bank	Rocky Mount	11.9	275.6	2.5	236.9	0.95	9.05	58.15
52	56	First Flight Federal	Cary	11.3	192.0	0.8	158.2	0.42	3.43	89.11
53	58	Carolina Premier Bank⁶	Charlotte	10.6	254.7	0.7	205.1	0.27	2.85	89.93
54	59	Mountain	Waynesville	10.3	185.5	0.8	162.8	0.41	3.78	81.49
55	54	M&F Bank	Durham	10.1	256.2	(3.7)	229.6	(1.27)	(11.29)	110.81
56	61	Telco Community	Asheville	9.7	165.1	1.5	148.7	0.95	10.50	79.04
57	62	Sound Banking⁷	Morehead City	8.7	185.3	1.0	167.2	0.56	6.31	78.14
58	63	Roxboro Savings Bank	Roxboro	8.4	217.0	2.4	156.4	1.11	5.81	61.6
59	70	Carolina Postal	Charlotte	7.7	114.8	0.4	96.4	0.36	2.48	92.41
60	64	First Federal Bank	Dunn	7.4	168.4	0.5	144.6	0.28	2.33	96.87
61	66	BlueHarbor Bank	Mooreville	6.7	174.3	1.2	143.3	0.75	5.30	67.89
62	68	First Carolina Bank	Rocky Mount	6.3	206.0	0.6	180.2	0.33	2.66	79.74
63	73	Alliance Bank & Trust	Gastonia	6.0	143.6	0.4	117.4	0.30	4.31	91.41
64	65	Nantahala Bank & Trust	Franklin	5.9	156.2	0.1	134.3	0.04	0.76	100.78
65	67	Duke University Federal	Durham	5.8	129.7	0.2	119.4	0.19	2.49	91.18
66	69	Riegelwood Federal	Riegelwood	5.4	100.2	0.4	85.9	0.42	3.36	85.9
67	71	Winston-Salem Federal	Winston-Salem	5.0	63.1	(0.2)	53.5	(0.37)	(2.74)	87.84
68	77	Great State Bank	Wilkesboro	4.8	118.0	0.9	103.7	0.80	7.92	62.77
69	72	RTP Federal	Durham	4.6	109.1	0.2	98.3	0.17	1.89	92.94
70	76	Taylorsville Savings Bank	Taylorsville	4.4	101.7	0.6	90.0	0.57	6.30	79.25
71	78	Coastal Bank & Trust	Jacksonville	4.2	91.3	0.4	83.3	0.45	5.22	88.59
72	75	Cornerstone Bank	Wilson	4.1	109.7	2.7	91.3	2.49	23.47	84.29
73	74	Wake Forest Federal	Wake Forest	3.8	106.5	1.0	82.2	0.96	4.42	48.99
74	83	Belmont Federal Savings and Loan	Belmont	3.8	95.3	0.6	76.5	0.60	3.25	68.9
75	80	Vision Financial Federal	Durham	3.7	49.8	(1.0)	45.6	(1.83)	(20.52)	70.46
76	82	Lion's Share Federal	Salisbury	3.7	41.8	0.2	37.6	0.37	4.32	73.77
77	87	Welcome Federal	Morrisville	3.5	86.3	0.2	74.7	0.26	2.08	91.9
78	81	American Partners Federal	Reidsville	3.4	50.3	0.2	45.3	0.40	4.28	87.29
79	85	First Capital Bank	Laurinburg	3.3	54.3	0.3	45.9	0.61	4.07	81.56
80	86	New Republic Savings Bank	Roanoke Rapids	3.1	62.4	0.2	45.2	0.34	3.15	88.5
81	84	Cedar Hill National Bank⁸	Charlotte	3.1	11.1	0.5	2.0	3.98	5.12	78.53
82	91	Greensboro Municipal Federal	Greensboro	3.0	50.3	0.6	43.4	1.16	10.40	77.02
83	88	North Carolina Community Federal	Goldsboro	3.0	72.1	0.1	64.6	0.10	0.96	94.27
84	90	Morganton Savings Bank	Morganton	3.0	78.6	0.0	52.5	0.02	0.05	86.15
85	92	Bragg Mutual Federal	Fayetteville	3.0	51.5	0.5	44.6	1.00	8.35	74.22
86	93	Carolina Federal	Cherryville	2.7	45.8	0.0	40.8	0.00	0.04	75.84
87	89	Carolina Community Federal	Charlotte	2.7	38.1	0.4	33.6	0.95	9.28	82.4
88	95	ElecTel Cooperative Federal	Raleigh	2.5	44.8	0.5	39.4	1.14	9.84	77.06
89	99	Acclaim Federal	Greensboro	2.5	39.2	0.2	34.9	0.58	6.03	82.94
90	97	WNC Community	Waynesville	2.5	79.9	0.4	67.4	0.47	3.06	82.78
91	79	First Legacy Community	Charlotte	2.4	35.1	(0.3)	29.0	(1.01)	(5.96)	107.78
92	96	Roanoke Rapids Savings Bank	Roanoke Rapids	2.3	50.2	0.1	39.7	0.17	0.99	96.23
93	na	Telco	Tarboro	2.3	62.1	(1.0)	51.6	(1.68)	(8.84)	127.71
94	na	Ecusta	Brevard	2.1	58.6	0.0	51.9	0.05	0.46	94.72
95	100	Weyco Community	Plymouth	2.1	77.5	0.0	66.7	0.03	0.25	107.59
96	98	First Savings and Loan	Mebane	2.1	50.3	0.2	37.9	0.35	1.51	84.95
97	na	Tarboro Savings Bank	Tarboro	1.9	45.3	0.2	38.7	0.54	3.69	72.88
98	na	Charlotte Fire Department	Charlotte	1.7	46.9	0.0	41.0	0.06	0.45	101.19
99	na	Hanesbrands	Winston-Salem	1.6	46.7	(0.1)	41.1	(0.21)	(1.77)	94.53
100	na	Blue Flame	Charlotte	1.5	37.2	0.1	31.2	0.31	1.83	89.28

Orange = Credit union. Data compiled March 22, 2017. Includes top-tier operating banks, thrifts and credit unions that filed regulatory reports for the year ended Dec. 31, 2016. Excludes corporate credit unions. *Total revenue equals the sum of interest income and noninterest income. ^Operating expenses divided by operating revenue. 1 being acquired by Memphis-based First Horizon National; 2 being acquired by Nashville, Tenn.-based Pinnacle Financial; 3 acquired Greensboro-based Carolina Bank on March 3, 2017. First Bancorp's figures do not incorporate this deal.; 4 being acquired by Columbia, S.C.-based South State Corp.; 5 being acquired by Portsmouth, Va.-based TowneBank; 6 holding company is Washington, D.C.-based Premara Financial; 7 being acquired by North Riverside, Ill.-based West Town Bank & Trust; 8 service provider for The Cato Corp.'s credit cards