

# 100 FINANCIAL

RANK		COMPANY	HEADQUARTERS	2014 REVENUE* (MILLIONS)	ASSETS (MILLIONS)	NET INCOME (MILLIONS)	DEPOSITS (MILLIONS)	ROA	ROE	EFFICIENCY RATIO <sup>^</sup>
2015	2014									
1	1	Bank of America	Charlotte	\$94,861.0	\$2,106,796.0	\$4,833.0	\$1,121,136.0	0.22%	2.03%	89.66%
2	2	BB&T	Winston-Salem	9,919.1	186,814.0	2,151.1	129,040.4	1.16	8.99	63.27
3	3	First Citizens BancShares	Raleigh	1,063.2	30,075.1	138.6	25,678.6	0.58	6.10	82.02
4	4	State Employees <sup>1</sup>	Raleigh	958.4	29,477.5	314.1	26,935.3	1.10	14.72	60.01
5	6	BNC Bancorp <sup>1</sup>	High Point	179.4	4,072.5	29.4	3,396.4	0.83	9.10	68.88
6	9	Yadkin Financial <sup>2</sup>	Raleigh	163.1	4,266.3	19.2	3,247.4	0.65	5.24	78.17
7	5	First Bancorp	Southern Pines	153.3	3,219.5	25.0	2,697.1	0.78	6.53	66.41
8	8	Square 1 Financial <sup>3</sup>	Durham	130.5	3,099.2	34.2	2,780.5	1.26	12.86	51.66
9	7	Coastal Federal	Raleigh	114.6	2,421.7	17.7	1,913.7	0.77	7.53	76.24
10	15	NewBridge Bancorp	Greensboro	102.1	2,520.2	14.0	1,832.6	0.60	6.53	74.43
11	12	Park Sterling	Charlotte	98.4	2,368.3	12.9	1,860.4	0.59	4.75	79.34
12	11	Southern BancShares	Mount Olive	95.9	2,227.0	6.3	1,878.6	0.29	3.00	85.90
13	13	CommunityOne Bancorp	Charlotte	89.7	2,215.5	150.5	1,794.4	7.50	165.15	96.20
14	14	Truiliant Federal	Winston-Salem	89.4	1,770.5	11.6	1,570.3	0.67	7.41	76.23
15	19	Live Oak Banking <sup>4</sup>	Wilmington	85.0	634.1	21.9	561.7	4.03	38.46	59.14
16	16	Local Government Federal	Raleigh	82.7	1,458.1	17.4	1,325.1	1.24	15.62	70.38
17	17	HomeTrust Bancshares	Asheville	81.1	2,640.4	8.4	1,950.8	0.42	2.29	88.48
18	18	Allegacy Federal	Winston-Salem	67.8	1,085.0	8.4	911.2	0.77	7.97	76.99
19	20	Fidelity BancShares	Fuquay-Varina	61.6	1,664.0	6.0	1,435.3	0.36	3.34	81.86
20	21	Peoples Bancorp of North Carolina	Newton	50.3	1,040.5	9.4	814.7	0.91	10.08	77.48
21	24	Paragon Commercial	Raleigh	43.4	1,166.5	8.0	884.9	0.72	9.65	63.10
22	25	High Point Bank	High Point	39.7	830.2	5.0	663.4	0.62	5.22	82.13
23	27	Four Oaks Fincorp	Four Oaks	38.5	820.8	(4.2)	661.2	(0.50)	(12.66)	89.48
24	23	First South Bancorp	Washington	37.8	886.3	3.9	788.9	0.53	4.88	81.38
25	26	Marine Federal	Jacksonville	37.2	719.0	1.3	647.1	0.17	1.99	87.97
26	22	Carolina Bank Holdings	Greensboro	35.6	680.2	3.3	595.9	0.50	6.58	83.38
27	28	Entegra Financial <sup>5</sup>	Franklin	35.6	903.8	5.9	703.1	0.71	10.36	74.05
28	33	Self-Help Federal <sup>6</sup>	Durham	35.4	593.8	8.0	484.3	1.43	43.90	69.76
29	32	Self-Help <sup>6</sup>	Durham	35.4	674.1	7.4	569.4	1.11	15.03	64.93
30	29	North State Bancorp	Raleigh	32.9	686.4	4.7	619.5	0.68	10.27	77.18
31	30	ASB Bancorp <sup>7</sup>	Asheville	29.5	760.1	2.5	604.8	0.33	2.51	90.20
32	36	Select Bancorp <sup>8</sup>	Dunn	28.4	764.5	2.4	618.9	0.38	3.72	83.30
33	31	Piedmont Federal Savings Bank	Winston-Salem	28.4	920.1	3.3	694.2	0.36	1.52	77.75
34	34	F&M Financial	Salisbury	25.4	509.3	1.8	445.9	0.36	3.07	80.45
35	35	Uwharrie Capital <sup>9</sup>	Albemarle	25.2	518.5	1.1	456.4	0.21	3.50	91.65
36	41	Bank of the Carolinas <sup>10</sup>	Mocksville	21.6	385.6	0.1	336.7	0.03	0.60	96.50
37	38	Charlotte Metro Federal	Charlotte	21.1	325.4	4.0	272.8	1.28	12.28	73.50
38	39	TrustAtlantic Bank <sup>11</sup>	Raleigh	19.4	468.0	4.5	414.8	1.01	9.28	56.84
39	40	Bank of Oak Ridge <sup>12</sup>	Oak Ridge	18.1	354.8	2.2	313.7	0.61	6.48	75.05
40	45	Piedmont Advantage	Winston-Salem	16.7	301.2	0.6	256.6	0.21	1.96	85.71
41	43	Lumbee Guaranty Bank	Pembroke	15.7	314.4	2.3	273.2	0.71	7.03	75.55
42	42	Fort Bragg Federal	Fort Bragg	15.5	392.8	2.1	352.0	0.54	5.77	79.53
43	44	Carolinas Telco Federal	Charlotte	14.9	379.3	2.1	319.1	0.54	3.69	82.90
44	46	KS Bank <sup>13</sup>	Smithfield	14.5	318.2	1.4	249.1	0.45	4.35	84.67
45	49	First Federal Savings Bank	Lincolnton	14.4	344.2	0.5	275.2	0.16	1.12	80.97
46	47	Surrey Bank & Trust <sup>14</sup>	Mount Airy	14.1	252.6	1.2	207.7	1.40	9.97	57.09
47	51	Little Bank	Kinston	14.0	339.2	2.9	277.5	0.88	9.37	63.70
48	57	Carolina Trust Bank	Lincolnton	13.5	293.0	0.9	237.2	2.53	28.07	79.92
49	53	Mechanics and Farmers Bank <sup>15</sup>	Durham	13.5	298.2	1.7	256.5	0.43	3.62	84.28

Data as of Dec. 31, 2014; does not include mergers completed in 2015  
Includes top-tier operating banks, thrifts and credit unions that filed regulatory reports for 2014

Red indicates credit union

\*Noninterest plus interest income

<sup>^</sup>Operating expenses divided by operating revenue

<sup>1</sup>operates as Bank of North Carolina <sup>2</sup>completed merger with VantageSouth Bancshares in July 'in process of being acquired by Los Angeles-based PacWest Bancorp <sup>4</sup>holding company is Live Oak Bancshares Inc. <sup>5</sup>formerly Macon Bancorp <sup>6</sup>affiliated with nonprofit Center for Community Self-Help <sup>7</sup>operates as Asheville Savings Bank <sup>8</sup>formerly New Century Bancorp <sup>9</sup>operates as Uwharrie Bank <sup>10</sup>in process of being acquired by Little Rock, Ark.-based Bank of the Ozarks <sup>11</sup>in process of being acquired by Memphis-based First Horizon National <sup>12</sup>holding company is Oak Ridge Financial Services Inc. <sup>13</sup>holding company is KS Bancorp <sup>14</sup>holding company is Surrey Bancorp <sup>15</sup>holding company is M&F Bancorp Inc.

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2015	2014									
50	59	Aquesta Bank <sup>16</sup>	Cornelius	\$13.3	\$263.7	\$0.4	\$206.4	0.70%	7.63%	73.21%
51	48	Members	Winston-Salem	13.3	254.7	1.0	225.6	0.40	4.24	83.85
52	50	LifeStore Bank <sup>17</sup>	West Jefferson	12.9	258.8	0.7	183.2	0.26	2.54	88.01
53	54	Union Bank & Trust	Oxford	12.7	241.1	1.6	202.8	0.69	5.97	75.04
54	52	First Carolina Corporate	Greensboro	12.2	1,092.8	3.8	988.7	0.28	5.61	63.95
55	67	Latino Community	Durham	12.0	151.2	3.5	124.9	2.44	26.54	62.69
56	60	Premier Federal	Greensboro	11.9	158.5	1.2	134.7	0.79	5.69	79.43
57	65	Carolina Premier Bank <sup>18</sup>	Charlotte	11.6	241.8	0.7	204.3	0.29	3.15	85.75
58	64	NewDominion Bank	Charlotte	11.6	299.8	(0.9)	247.4	(0.32)	(5.44)	109.26
59	62	Summit	Greensboro	11.3	158.2	1.6	140.2	1.03	9.82	75.04
60	63	Champion	Canton	11.2	186.6	1.1	161.8	0.60	4.70	79.12
61	56	First Flight Federal	Cary	10.8	167.7	0.7	144.1	0.44	3.42	86.38
62	66	Providence Bank	Rocky Mount	10.4	237.0	2.2	203.7	0.94	9.06	56.44
63	69	Mountain	Waynesville	9.2	167.0	1.6	148.3	0.95	9.15	79.78
64	73	Telco Community	Asheville	8.1	125.9	1.4	112.3	1.20	11.72	75.43
65	70	Roxboro Savings Bank	Roxboro	7.8	214.3	2.0	150.8	0.96	5.66	62.42
66	74	Sound Banking	Morehead City	7.3	147.2	1.0	128.7	0.71	8.78	74.48
67	71	First Federal Bank <sup>19</sup>	Dunn	7.1	160.6	0.3	139.5	0.19	1.51	92.45
68	77	Nantahala Bank & Trust	Franklin	6.4	150.5	0.0	129.3	0.02	0.52	103.97
69	83	Alliance Bank & Trust <sup>20</sup>	Gastonia	6.2	163.8	(1.6)	139.7	(0.97)	(30.18)	122.38
70	76	BlueHarbor Bank	Mooresville	6.0	135.4	1.2	107.1	0.85	5.51	65.52
71	75	Duke University Federal	Durham	5.8	114.4	0.5	104.5	0.46	5.77	90.81
72	79	Riegelwood Federal	Riegelwood	5.0	98.8	(0.7)	84.7	(0.70)	(5.39)	91.29
73	81	Carolina Postal	Charlotte	4.9	86.2	0.2	74.6	0.22	1.71	90.07
74	82	RTP Federal	Durham	4.7	102.7	0.4	92.4	0.37	4.41	89.53
75	84	Winston-Salem Federal	Winston-Salem	4.7	61.8	0.4	53.2	0.56	4.74	77.02
76	80	Cornerstone Bank <sup>21</sup>	Wilson	4.5	112.0	0.9	97.1	0.78	14.10	91.42
77	87	Oldtown Bank	Waynesville	4.4	110.8	1.7	90.2	1.61	17.52	76.14
78	85	Wake Forest Federal Savings and Loan <sup>22</sup>	Wake Forest	4.2	112.5	0.9	88.9	0.78	4.03	51.01
79	98	First Legacy Community	Charlotte	4.0	36.4	1.3	30.5	3.57	29.60	65.49
80	88	Taylorsville Savings Bank	Taylorsville	3.9	92.9	0.1	83.2	0.16	2.01	85.55
81	86	First Carolina Bank <sup>23</sup>	Rocky Mount	3.9	112.3	(0.3)	99.8	(0.32)	(2.89)	103.53
82	94	Great State Bank	Wilkesboro	3.6	93.6	0.7	80.9	0.78	6.96	64.47
83	—	First Capital Bank <sup>24</sup>	Laurinburg	3.4	52.9	0.4	44.9	0.75	5.81	76.65
84	92	Belmont Federal Savings and Loan	Belmont	3.4	95.0	0.5	77.6	0.49	2.94	74.39
85	89	Cedar Hill National Bank <sup>25</sup>	Charlotte	3.4	12.2	0.5	2.0	4.03	5.33	76.66
86	91	Carolina Community Federal <sup>26</sup>	Charlotte	3.3	39.8	0.0	35.6	0.06	0.56	71.76
87	93	New Republic Savings Bank	Roanoke Rapids	3.3	59.9	0.3	47.4	0.44	4.25	71.52
88	90	American Partners Federal	Reidsville	3.3	47.2	0.4	41.6	0.87	8.20	82.95
89	95	Welcome Federal	Morrisville	3.1	86.9	0.3	73.9	0.32	2.64	88.45
90	—	Lion's Share Federal	Salisbury	3.1	38.5	0.4	34.7	1.00	12.01	74.63
91	96	Morganton Savings Bank	Morganton	3.1	79.4	0.5	49.8	0.56	1.86	78.36
92	97	Coastal Bank & Trust	Jacksonville	3.0	68.7	0.7	61.2	1.13	11.44	110.81
93	99	North Carolina Community Federal	Goldsboro	2.8	65.7	(0.1)	58.5	(0.12)	(1.10)	99.55
94	100	Bragg Mutual Federal	Fayetteville	2.6	47.1	(0.3)	40.9	(0.54)	(4.28)	84.77
95	—	Freedom Federal	Rocky Mount	2.6	52.0	(0.1)	46.8	(0.10)	(1.10)	94.83
96	—	Roanoke Rapids Savings Bank	Roanoke Rapids	2.5	57.6	0.1	44.0	0.18	1.21	89.20
97	—	First Savings and Loan	Mebane	2.5	57.3	0.3	45.3	0.57	2.94	71.17
98	—	Carolina Federal	Cherryville	2.5	40.8	0.4	35.8	1.03	8.38	63.65
99	—	Vision Financial Federal	Durham	2.5	44.3	0.2	38.2	0.43	3.59	88.08
100	—	ElecTel Cooperative Federal	Raleigh	2.4	40.8	0.2	36.2	0.49	4.61	85.86

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\*Noninterest plus interest income

<sup>^</sup>Operating expenses divided by operating revenue

<sup>16</sup>holding company is Aquesta Financial Holdings Inc. <sup>17</sup>holding company is LifeStore Financial Group <sup>18</sup>holding company is Washington, D.C.-based Premara Financial Inc. <sup>19</sup>holding company is First Federal Financial Corp. <sup>20</sup>holding company is AB&T Financial Corp. <sup>21</sup>holding company is CB Financial Corp. <sup>22</sup>holding company is Wake Forest Bancorp <sup>23</sup>holding company is First Carolina Financial Services Inc. <sup>24</sup>holding company is First Capital Bancshares Inc. <sup>25</sup>service provider for The Cato Corp.'s credit cards <sup>26</sup>operates as Carolina Cooperative Federal Credit Union

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