

ONE



ALLSTATE INSURANCE

NORTHBROOK, ILL.

NEW JOBS: **2,250**
 COUNTY: **MECKLENBURG**
 PROJECTED INVESTMENT: **\$22.6M**
 N.C. INCENTIVES: **\$17.9M**

Allstate joins Axa and Brighthouse Financial among insurance companies recently adding jobs in the Charlotte region. The expansion of an operations center, announced in August, will more than double its regional employment of about 1,400. With 2017 revenue of \$38.5 billion, Allstate is the largest publicly held U.S. personal-lines insurer — most of its business is in home and auto insurance.

FOUR

CHARTER COMMUNICATIONS

STAMFORD, CONN.

NEW JOBS: **655**
 COUNTY: **MECKLENBURG**
 PROJECTED INVESTMENT: **\$6.6M**
 N.C. INCENTIVES: **NONE**

Charter's May 2016 acquisition of Time Warner Cable and Bright House Networks, with a reported value of about \$67 billion, has led to a shuffling of its workforce in Charlotte, where thousands of employees (the company declined to provide specific figures) work in finance, human resources, customer service and other departments. In fall 2016, Charter reported 258 layoffs in its local accounting and finance division. The recent 2017 expansion "involved multiple functions during the year," a company spokesman says.

TWO

INFOSYS

BANGALORE, INDIA

NEW JOBS: **2,000**
 COUNTY: **WAKE**
 PROJECTED INVESTMENT: **\$8.7M**
 N.C. INCENTIVES: **\$22.4M**

In June, the technology-services and consulting company tapped IBM's former digital commerce leader Deverle Lierman to lead its Triangle operation, which will include software developers, analysts and other positions. The Raleigh expansion is part of Infosys' plan to hire 10,000 workers at four U.S. technology and innovation hubs — others are in Indianapolis, Hartford, Conn., and Providence, R.I.

FIVE



AMAZON

SEATTLE

NEW JOBS: **600**
 COUNTY: **CABARRUS**
 PROJECTED INVESTMENT: **\$85M**
 (includes \$50 million by TPA Group and \$35 million by Amazon)
 N.C. INCENTIVES: **NONE**

The online retailer is adding a 1-million-square-foot warehouse and distribution center to house bulk items too big to be handled at its smaller sort-and-ship operation in nearby Concord. The center is expected to open in 2019 and will create 600 full-time jobs with benefits. Atlanta-based TPA Group is the developer. In early June, Amazon also was reported to be considering similar projects in Kernersville and Charlotte.

THREE



TRIANGLE TYRE

SHANDONG PROVINCE, CHINA

NEW JOBS: **800**
 COUNTY: **EDGECOMBE**
 PROJECTED INVESTMENT: **\$580M**
 N.C. INCENTIVES: **\$36.1M**

Gov. Roy Cooper called it the largest manufacturing investment ever in rural North Carolina when the project was announced in December. Site work began in the spring for a plant at the Kingsboro megasite that will eventually produce 6 million tires a year. The plant will initially make tires for passenger vehicles; a second phase will add a facility for making commercial tires. The average annual wage will be \$56,450, 73% higher than Edgecombe's average of \$32,600. Triangle Tyre also considered Georgia's Laurens County for the plant.

SIX TIE

METLIFE

NEW YORK

NEW JOBS: **500**
 COUNTY: **WAKE**
 PROJECTED INVESTMENT: **NA**
 N.C. INCENTIVES: **NONE**

The insurance giant broke ground in October on a third building at its Global Technology Campus, which opened in 2015 and houses 1,500 workers in Cary. Raleigh's Highwoods Properties is the developer. Investment figures were not disclosed, though expenditures on the first two buildings topped \$125 million. MetLife, which is in line to receive \$87 million in incentives related to its previous N.C. expansion, expects the project to be complete in the first quarter of 2019.

SIX TIE



PRA GROUP

NORFOLK, VA.

NEW JOBS: **500**
COUNTY: **ALAMANCE**
PROJECTED INVESTMENT: **\$4M**
N.C. INCENTIVES: **NONE**

The debt buyer and collector that started in 1996 as Portfolio Recovery Associates now employs more than 5,600 people in the Americas and Europe. The Burlington office, which opened in March in a former Hamrick's space at Holly Hill Mall, is one of two new U.S. call centers for the public company — the other is in Las Vegas.

TEN

LABCORP

BURLINGTON

NEW JOBS: **422**
COUNTY: **DURHAM**
PROJECTED INVESTMENT: **\$30M**
N.C. INCENTIVES: **\$8.2M**

The medical-testing company with a market cap topping \$19 billion has been expanding aggressively through acquisitions, adding services beyond diagnostics. Jobs at a new RTP facility will include information-technology designers, software developers, operations staff and managers. LabCorp also plans to consolidate staff now working in several Triangle locations. LabCorp employs more than 60,000 people worldwide, including more than 8,900 in the state.

EIGHT



FRESENIUS KABI

BAD HOMBURG, GERMANY

NEW JOBS: **445**
COUNTY: **WILSON**
PROJECTED INVESTMENT: **\$150M**
N.C. INCENTIVES: **\$7.2M**

The German drugmaker is building a plant to produce prefilled syringes for a variety of conditions, a market that is expected to top \$6 billion by 2020. Average annual salary for the new jobs will be about \$60,000, including benefits. Fresenius came to North Carolina through its 2016 acquisition of Becton Dickinson's prescription drug business. It currently employs about 100 people in Wilson.

ELEVEN



EGGER GROUP

TYROL REGION, AUSTRIA

NEW JOBS: **400**
COUNTY: **DAVIDSON**
PROJECTED INVESTMENT: **\$300M**
N.C. INCENTIVES: **\$5.4M**

The family-owned furniture maker looked at 50 potential locations for its first U.S. plant. Site work began in April at the 200-acre tract at a county-owned industrial park. A planned second phase would bring the total investment to \$700 million with 770 new jobs over 15 years. Egger, which makes particle-board cabinets and furniture components and flooring products, employs 8,200 people at 17 plants across Europe.

NINE



CORNING

CORNING, N.Y.

NEW JOBS: **428**
COUNTIES: **DURHAM (317 JOBS), EDGECOMBE (111 JOBS)**
PROJECTED INVESTMENT: **\$275M**
(\$189 million in Durham and \$86 million in Edgecombe)
N.C. INCENTIVES: **\$4.5M**

With more than 4,000 employees in the state, Corning has been one of North Carolina's most active job creators in recent years. The new Durham plant will make Valor Glass, a damage-resistant product used to make medicine containers. The new product is a result of a collaboration with drugmakers Merck and Pfizer. In addition, the company will build a warehouse in Tarboro adjacent to the 1,449-acre Kingsboro Megasite.

TWELVE

EY

LONDON

NEW JOBS: **375**
COUNTY: **MECKLENBURG**
PROJECTED INVESTMENT: **\$8.2M**
N.C. INCENTIVES: **\$3.2M**

The professional-services firm formerly known as Ernst & Young said in February it will build an innovation center with a focus on financial services and energy. The company operates more than a dozen similar "wavespace" centers globally. Average annual salary for the new jobs will be \$74,926. EY, which is the third-largest accounting firm in the world, has more than 1,300 employees in North Carolina.

THIRTEEN

CORVID TECHNOLOGIES

MOORESVILLE

NEW JOBS: **367**
 COUNTY: **IREDELL**
 PROJECTED INVESTMENT: **\$29M**
 N.C. INCENTIVES: **\$9M**

The mechanical and aerospace engineering firm plans to open its new corporate headquarters in mid-2019. The company was founded by David Robinson in 2004 after he left the U.S. Naval Weapons Laboratory in Virginia. It was acquired in 2015 by Chickasaw Nation Industries, a Native American-owned holding company based in Norman, Okla. Corvid has about 145 employees. (Robinson is not related to Navy grad and former NBA star David Robinson.)

FOURTEEN



RICEWRAP FOODS

RALEIGH

NEW JOBS: **305**
 COUNTY: **GRANVILLE**
 PROJECTED INVESTMENT: **\$9.9M**
 N.C. INCENTIVES: **\$1.9M**

The manufacturer specializing in sushi rice will create 305 new jobs including production operators; logistics and sales personnel; and managers. Salaries for the new positions will average \$40,005, slightly higher than Granville County's average of \$38,857. Earlier this year, RiceWrap received a strategic investment from San Diego-based Bumble Bee Foods.

FIFTEEN TIE



TRISTONE FLOWTECH

FRANKFURT, GERMANY

NEW JOBS: **302**
 COUNTY: **IREDELL**
 PROJECTED INVESTMENT: **\$23.6M**
 N.C. INCENTIVES: **\$1M**

The Iredell plant will be the automotive-parts company's first U.S. manufacturing facility; it has an engineering and sales office in Detroit. The new plant will make engine hose systems, air-charge hoses and battery-cooling systems for automakers in the U.S. and Canada. Tristone, which also considered Spartanburg, S.C., for the expansion, is owned by Chinese conglomerate Zhongding Group.

FIFTEEN TIE



ALBAAD HOLDINGS

ASHKELON, ISRAEL

NEW JOBS: **302**
 COUNTY: **ROCKINGHAM**
 PROJECTED INVESTMENT: **\$45M**
 N.C. INCENTIVES: **\$3.7M**

The wet-wipes and feminine-hygiene products manufacturer is growing its existing U.S. headquarters in Reidsville. The company plans to hire engineers, technicians, and production and logistics personnel. The average salary at the expanded headquarters will be \$38,300, which is higher than the current Rockingham County average wage of \$34,620.

SEVENTEEN TIE

SMITHFIELD FOODS

SMITHFIELD, VA.

NEW JOBS: **250**
 COUNTY: **BLADEN**
 PROJECTED INVESTMENT: **\$100M**
 N.C. INCENTIVES: **NONE**

Smithfield Foods is a \$15 billion global food company and the world's largest pork processor and hog producer. The China-owned company's Tar Heel facility is the largest pork-processing plant in the world and exports products across the globe. The facility employs nearly 5,000 people and processes more than 30,000 hogs each day. Construction of a new distribution center and cold-storage expansion is expected to be completed this fall.

SEVENTEEN TIE

VICTRA

RALEIGH

NEW JOBS: **250**
 COUNTY: **WAKE**
 PROJECTED INVESTMENT: **\$5M**
 N.C. INCENTIVES: **\$3.3M**

Victra, formerly known as A Wireless, is Verizon's largest exclusive independent agent by store count. The company is moving its headquarters from Greenville to Raleigh. Brothers Richard and David Balot founded the business in 1996 in Wilson. It employs more than 5,500 people and has more than 1,150 retail locations across 46 states.

SEVENTEEN^{TIE}

IPREO

NEW YORK

NEW JOBS: **250**
 COUNTY: **WAKE**
 PROJECTED INVESTMENT: **\$2.1M**
 N.C. INCENTIVES: **\$2.1M**

The global provider of financial services, technology, data and analytics has doubled its U.S. headcount since 2013. More than 500 of its 1,700 U.S. employees work at its downtown Raleigh office. Owned by private-equity groups affiliated with Blackstone and Goldman Sachs Group, the company provides financial software, capital-markets intelligence and real-time data and analysis products. The average wage for the new positions will be \$66,720.

TWENTY



SITEHANDS

CHARLOTTE

NEW JOBS: **249**
 COUNTY: **MECKLENBURG**
 PROJECTED INVESTMENT: **\$3.9M**
 N.C. INCENTIVES: **NONE**

The IT service management company was formed in Charlotte in 2016 by CEO JP Rosato. Sitehands raised nearly \$25.7 million in its last financing round, completed in March. The company plans to initially lease 15,000 square feet of space in downtown Charlotte.

LARGEST PROJECTS BY INVESTMENT

RANKED BY EXPECTED INVESTMENT,
 ANNOUNCED BETWEEN JUNE 1, 2017, AND MAY 31, 2018

	COMPANY	COUNTY	INVESTMENT (MILLION)	NEW JOBS
1	TRIANGLE TYRE	EDGECOMBE	\$580	800
2	EGGER GROUP	DAVIDSON	\$300	400
3	CORNING	DURHAM, EDGECOMBE	\$275	428
4	FRESENIUS KABI	WILSON	\$150	445
5	SMITHFIELD FOODS	BLADEN	\$100	250
6	FIBERTEX PERSONAL CARE	RANDOLPH	\$114	145
7	GE AVIATION	ASHE, BUNCOMBE	\$105	146
8	PFIZER	LEE	\$100	40
9	COTY	LEE	\$96	22
10	AMADA	GUILFORD	\$87	201

THE STATE'S DOMINANT BUSINESS-INCENTIVE PROGRAM IS THE JOB DEVELOPMENT INVESTMENT GRANT, OR JDIG. INCENTIVES ARE PAID OVER 12 YEARS, PROVIDED THE COMPANY MEETS HIRING AND INVESTMENT GOALS. HERE ARE THE LARGEST JDIG RECIPIENTS BETWEEN JUNE 1, 2017, AND MAY 31, 2018.

INFOSYS, Wake County
\$22.4 MILLION

TRIANGLE TYRE, Edgecombe County*
\$20.1 MILLION

ALLSTATE INSURANCE, Mecklenburg County
\$17.9 MILLION

CORVID TECHNOLOGIES, Iredell County
\$9 MILLION

LABCORP, Durham County
\$8.2 MILLION

*Triangle Tyre was awarded additional state grants of \$16 million through the One North Carolina Fund, for a total of \$36.1 million.