

100 FINANCIAL

LARGEST BANKS AND CREDIT UNIONS BASED IN NORTH CAROLINA

RANK		COMPANY	HEAD- QUARTERS	2015 REVENUE*	ASSETS	NET INCOME	DEPOSITS	ROA	ROE	EFFICIENCY RATIO^
16	15			(million)	(million)	(million)	(million)			
1	1	Bank of America	Charlotte	\$92,022.0	\$2,147,391.0	\$15,888.0	\$1,200,048.0	0.73%	6.31%	69.53%
2	2	BB&T	Winston-Salem	10,325.9	209,947.0	2,084.0	149,124.4	1.06	8.08	64.05
3	3	First Citizens BancShares	Raleigh	1,427.4	31,475.9	210.4	26,930.8	0.68	7.52	73.89
4	4	State Employees ¹	Raleigh	1,059.8	31,820.6	196.5	29,073.8	0.64	8.22	70.37
5	—	Capital Bank Financial	Charlotte	310.3	7,454.2	54.7	5,862.8	0.78	5.25	67.50
6	5	BNC Bancorp ¹	High Point	225.2	5,668.2	44.5	4,742.2	0.95	9.55	65.65
7	6	Yadkin Financial ²	Raleigh	222.8	4,474.6	44.6	3,310.3	1.04	7.99	60.85
8	7	First Bancorp	Southern Pines	145.3	3,363.0	27.0	2,812.0	0.84	7.18	70.29
9	9	Coastal Federal	Raleigh	120.7	2,602.7	15.6	2,100.8	0.62	6.21	77.88
10	15	Live Oak Bancshares	Wilmington	118.8	1,052.7	20.6	804.8	2.26	14.90	65.25
11	11	Park Sterling	Charlotte	107.0	2,516.8	16.6	1,955.2	0.68	5.90	72.94
12	17	HomeTrust Bancshares	Asheville	100.2	2,728.6	8.7	1,837.4	0.32	2.34	83.54
13	13	CommunityOne Bancorp ³	Charlotte	95.3	2,397.3	6.9	1,947.5	0.30	2.54	85.34
14	14	Truiliant Federal	Winston-Salem	92.8	1,956.4	8.8	1,740.5	0.48	5.31	82.05
15	16	Local Government Federal	Raleigh	88.9	1,588.6	16.4	1,433.1	1.07	11.95	71.82
16	12	Southern BancShares	Mount Olive	81.2	2,155.9	7.9	1,802.3	0.36	3.69	91.41
17	18	Allegacy Federal	Winston-Salem	69.7	1,169.4	9.6	976.2	0.85	8.46	77.98
18	19	Fidelity BancShares	Fuquay-Varina	63.3	1,761.3	7.7	1,524.6	0.45	4.20	80.91
19	20	Peoples Bancorp of North Carolina	Newton	52.0	1,038.5	9.6	832.2	0.93	9.35	73.77
20	21	Paragon Commercial	Raleigh	49.3	1,307.1	11.2	984.1	0.87	12.14	59.00
21	24	First South Bancorp	Washington	45.1	945.7	5.1	812.0	0.57	5.62	83.99
22	28	Self-Help Federal	Durham	40.9	611.9	9.5	493.9	1.56	34.14	66.63
23	26	Carolina Bank Holdings	Greensboro	40.0	700.7	6.0	610.7	0.88	9.21	74.00
24	27	Entegra Financial ⁴	Franklin	38.4	1,031.4	23.8	716.6	2.51	19.61	84.15
25	23	Four Oaks Fincorp	Four Oaks	38.3	690.4	20.4	544.3	2.75	27.60	85.87
26	22	High Point Bank ⁵	High Point	38.2	849.4	4.7	700.5	0.57	4.71	88.65
27	25	Marine Federal	Jacksonville	37.1	711.2	(7.9)	645.1	(1.10)	(12.91)	96.74
28	30	North State Bancorp	Raleigh	36.6	746.7	3.7	678.5	0.50	5.75	79.48
29	29	Self-Help	Durham	36.3	714.9	7.8	606.4	1.16	13.89	61.86
30	32	Select Bancorp	Dunn	36.2	816.5	7.1	651.3	0.93	6.46	63.92
31	31	ASB Bancorp ⁶	Asheville	32.4	781.7	3.9	633.1	0.50	4.47	79.74
32	33	Piedmont Federal Savings Bank	Winston-Salem	27.5	899.9	2.9	671.1	0.32	1.31	80.12
33	34	F&M Financial	Salisbury	26.4	550.3	2.9	485.7	0.55	4.93	78.96
34	35	Uwharrie Capital	Albemarle	24.3	530.1	2.7	471.8	0.52	5.14	88.57
35	37	Charlotte Metro Federal	Charlotte	22.8	368.4	4.3	301.0	1.25	11.71	75.75
36	40	Piedmont Advantage	Winston-Salem	18.2	312.7	1.2	266.3	0.40	3.92	78.79
37	39	Oak Ridge Financial Services	Oak Ridge	17.7	358.3	3.1	308.8	0.87	8.76	78.88
38	55	Latino Community	Durham	16.5	198.2	6.3	164.7	3.42	31.40	53.24
39	48	Carolina Trust Bank	Lincolnton	15.6	334.0	1.1	284.8	0.33	3.50	84.83
40	42	Fort Bragg Federal	Fayetteville	15.6	394.1	1.8	351.2	0.47	4.74	83.38
41	44	KS Bancorp	Smithfield	15.5	337.2	1.6	257.9	0.50	5.01	80.42
42	50	Aquesta Financial	Cornelius	15.0	292.9	2.1	212.0	0.76	8.84	75.29
43	43	Carolinas Telco Federal	Charlotte	14.9	393.8	2.8	333.6	0.73	4.73	80.95
44	45	First Federal Savings Bank	Lincolnton	14.8	343.3	3.4	291.0	0.97	6.95	63.28
45	41	Lumbee Guaranty Bank	Pembroke	14.8	317.5	2.1	276.4	0.69	6.29	81.42
46	47	Little Bank	Kinston	14.4	362.3	3.1	297.8	0.89	9.25	65.23
47	46	Surrey Bancorp	Mount Airy	13.7	257.2	3.1	213.9	1.18	8.26	59.81

Data compiled May 3, 2016. Includes top-tier operating banks, thrifts and credit unions that filed regulatory reports for the year ended Dec. 31, 2015

*Noninterest plus interest income

^Operating expenses divided by operating revenue.

Gold indicates credit union

1 operates as Bank of North Carolina. 2 acquired NewBridge Bancorp on March 1, 2016. Yadkin's figures do not incorporate this deal. 3 being acquired by Capital Bank Financial. 4 acquired Oldtown Bank on April 1, 2016. Entegra's figures do not incorporate this deal. 5 being acquired by BNC Bancorp. 6 operates as Asheville Savings Bank.

RANK	COMPANY	HEAD-QUARTERS	2015 REVENUE*	ASSETS	NET INCOME	DEPOSITS	ROA	ROE	EFFICIENCY RATIO^
16	15		(million)	(million)	(million)	(million)			
48	51	Members	13.4	267.1	1.2	237.8	0.45	4.47	82.18
49	53	Union Banc	13.3	265.3	1.3	222.1	0.49	4.39	78.46
50	52	LifeStore Bank	12.9	266.3	1.4	195.4	0.54	5.20	83.53
51	59	Summit	12.5	185.6	2.4	162.5	1.39	12.67	74.20
52	54	First Carolina Corporate	11.9	1,458.6	2.8	1,283.0	0.22	3.20	70.38
53	56	Premier Federal	11.9	168.3	0.9	143.9	0.56	4.07	77.71
54	49	M&F Bancorp	11.7	298.0	0.5	254.9	0.18	1.52	93.70
55	60	Champion	11.5	213.7	1.5	187.1	0.75	5.99	79.34
56	61	First Flight Federal	11.0	180.9	0.8	151.4	0.48	3.78	88.35
57	62	Providence Bank	10.9	254.8	2.3	217.2	0.97	8.20	56.74
58	57	Carolina Premier Bank ⁷	10.4	244.2	(0.3)	205.6	(0.13)	(1.40)	105.37
59	63	Mountain	9.9	178.8	1.5	158.2	0.89	8.18	77.46
60	58	NewDominion Bank	9.9	307.6	(3.9)	260.5	(1.32)	(20.51)	149.31
61	64	Telco Community	8.8	147.3	1.0	132.6	0.71	7.28	81.15
62	66	Sound Banking	8.1	169.1	1.2	148.2	0.72	8.72	70.51
63	65	Roxboro Savings Bank	7.7	215.2	1.9	150.9	0.89	4.94	66.15
64	67	First Federal Financial	6.9	161.5	0.3	140.2	0.17	1.34	97.94
65	68	Nantahala Bank & Trust	6.2	147.4	0.1	126.7	0.06	1.16	99.70
66	70	BlueHarbor Bank	6.1	155.2	0.9	131.1	0.64	4.19	74.05
67	71	Duke University Federal	5.7	123.6	0.4	113.1	0.34	4.24	88.93
68	81	First Carolina Financial	5.1	157.0	3.3	140.5	2.54	23.49	84.30
69	72	Riegelwood Federal	5.0	94.7	0.1	81.7	0.09	0.67	84.89
70	73	Carolina Postal	4.9	85.8	0.1	74.1	0.07	0.56	95.64
71	75	Winston-Salem Federal	4.8	62.4	0.8	52.9	1.31	9.82	78.28
72	74	RTP Federal	4.6	106.9	0.3	96.4	0.32	3.59	90.61
73	69	AB&T Financial	4.6	143.5	(1.8)	115.6	(1.18)	(19.78)	151.39
74	78	Wake Forest Bancorp	4.1	106.4	0.9	82.3	0.79	3.83	53.52
75	76	CB Financial ⁸	4.1	105.4	0.8	89.8	0.71	9.07	87.19
76	80	Taylorsville Savings Bank	4.1	100.1	1.4	88.9	1.46	16.81	84.30
77	82	Great State Bank	3.9	104.8	0.4	92.9	0.42	3.94	71.34
78	92	Coastal Bank & Trust	3.7	78.7	0.3	71.0	0.40	4.03	91.20
79	79	First Legacy Community	3.6	35.0	0.5	28.8	1.22	7.50	83.99
80	99	Vision Financial Federal	3.6	51.8	(0.7)	46.4	(1.44)	(12.73)	71.79
81	88	American Partners Federal	3.4	48.5	0.3	43.6	0.53	4.96	86.66
82	90	Lion's Share Federal	3.4	42.0	0.2	38.0	0.54	6.29	72.99
83	84	Belmont Federal Savings and Loan	3.4	93.8	0.5	76.0	0.50	2.80	73.61
84	85	Cedar Hill National Bank ⁹	3.3	11.3	0.5	2.0	3.79	5.33	77.01
85	83	First Capital Bancshares	3.3	51.8	0.4	43.9	0.67	4.62	79.46
86	87	New Republic Savings Bank	3.2	60.8	0.5	46.3	0.92	8.16	71.32
87	89	Welcome Federal	3.1	84.5	0.0	72.4	0.00	(0.04)	96.22
88	93	North Carolina Community Federal	2.9	66.9	0.0	59.7	(0.02)	(0.22)	97.18
89	86	Carolina Community Federal	2.9	39.1	(0.2)	35.1	(0.61)	(6.21)	74.50
90	91	Morganton Savings Bank	2.8	79.9	0.1	50.7	0.09	0.29	85.11
91	—	Greensboro Municipal Federal	2.7	47.2	0.4	41.3	0.75	6.99	81.62
92	94	Bragg Mutual Federal	2.6	50.0	(0.1)	43.7	(0.21)	(1.77)	87.11
93	98	Carolina Federal	2.5	42.7	0.0	37.8	(0.01)	(0.06)	71.91
94	95	Freedom Federal	2.5	53.3	(0.1)	48.1	(0.20)	(2.26)	97.19
95	100	ElecTel Cooperative Federal	2.5	42.1	0.4	37.0	0.90	8.11	78.83
96	96	Roanoke Rapids Savings Bank	2.4	51.7	0.2	40.4	0.42	2.60	87.06
97	—	WNC Community	2.4	77.2	0.4	65.1	0.50	3.22	76.31
98	97	First Savings and Loan	2.3	51.9	0.3	39.8	0.46	2.14	78.91
99	—	Acclaim Federal	2.2	35.6	0.2	31.8	0.65	6.89	81.20
100	—	Weyco Community	2.2	77.8	(0.3)	67.1	(0.37)	(2.90)	112.70

Source: SNL Financial, an offering of S&P Global Market Intelligence

*7 holding company is Washington, D.C.-based Premara Financial. *8 operates as Cornerstone Bank. *9 service provider for The Cato Corp.'s credit cards.

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FASTEST GROWTH IN REVENUE

Company	% change
1 Vision Financial Federal	42.7
2 Live Oak Bancshares	39.8
3 Latino Community	37.8
4 Yadkin Financial	36.6
5 First Citizens BancShares	34.3
6 First Carolina Financial	30.2
7 Select Bancorp	27.3
8 BNC Bancorp	25.5
9 Coastal Bank & Trust	23.8
10 HomeTrust Bancshares	23.6



FASTEST GROWTH IN ASSETS

Company	% change
1 Live Oak Bancshares	66.0
2 First Carolina Financial	39.8
3 BNC Bancorp	39.2
4 First Carolina Corporate	33.5
5 Latino Community	31.1
6 Summit	17.4
7 Telco Community	17.0
8 Vision Financial Federal	17.0
9 Sound Banking	14.9
10 BlueHarbor Bank	14.7



BEST RETURN ON ASSETS

Cedar Hill National Bank	3.8%
Four Oaks Fincorp	2.8
First Carolina Financial	2.5
Entegra Financial	2.5
Live Oak Bancshares	2.3



BEST RETURN ON EQUITY

Four Oaks Fincorp	27.6%
First Carolina Financial	23.5
Entegra Financial	19.6
Taylorsville Savings Bank	16.8
Live Oak Bancshares	14.9

Excludes credit unions

TOP 20 BANKS RANKED BY DEPOSIT MARKET SHARE IN NORTH CAROLINA

	COMPANY	HEAD-QUARTERS	N.C. BRANCHES	N.C. DEPOSITS (billion)	MARKET SHARE
1	Bank of America	Charlotte	163	\$167.60	47.43%
2	Wells Fargo	San Francisco	339	58.49	16.55
3	BB&T	Winston-Salem	356	50.47	14.28
4	First Citizens BancShares	Raleigh	248	14.00	3.96
5	PNC Financial Services	Pittsburgh	148	7.96	2.25
6	SunTrust Banks	Atlanta	156	7.31	2.07
7	Square 1 Bank ¹	Durham	1	3.57	1.01
8	Yadkin Financial	Raleigh	72	3.15	0.89
9	Fifth Third Bancorp	Cincinnati	58	3.01	0.85
10	BNC Bancorp	High Point	36	2.97	0.84
11	First Bancorp	Southern Pines	75	2.34	0.66
12	NewBridge Bancorp ²	Greensboro	42	2.00	0.57
13	CommunityOne Bancorp	Charlotte	45	1.86	0.53
14	Capital Bank Financial	Charlotte	51	1.77	0.50
15	Southern BancShares	Mount Olive	56	1.71	0.48
16	Fidelity BancShares	Fuquay-Varina	56	1.43	0.40
17	HomeTrust Bancshares	Asheville	21	1.25	0.35
18	Paragon Commercial	Raleigh	3	1.03	0.29
19	Park Sterling	Charlotte	18	0.92	0.26
20	United Community Banks	Blairsville, Ga.	20	0.92	0.26

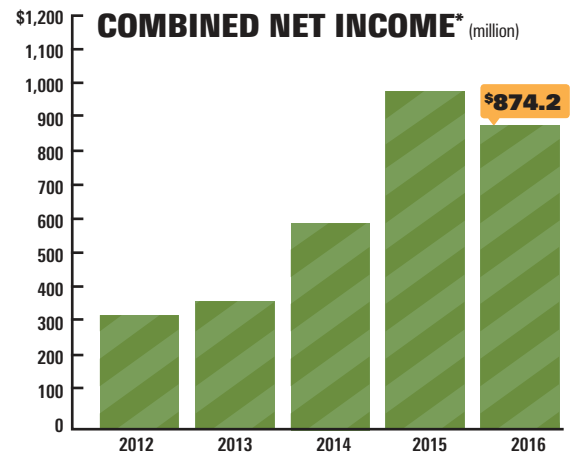
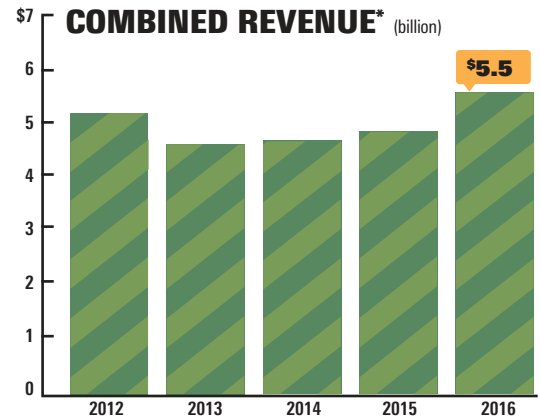
Data as of June 30, 2015. Does not include credit unions.

¹Square 1 Bank was acquired by PacWest Bancorp on Oct. 7, 2015

²NewBridge Bancorp was acquired by Yadkin Financial on March 1, 2016

Source: FDIC

Revenue of the companies on the Financial 100 increased 16% when compared with last year, while assets grew 8%. After growing a whopping 65% from 2014-2015, profits fell nearly 10% this year as continued low interest rates squeezed the margin between interest paid on deposits and charged on loans.



*excludes Bank of America and BB&T, which derive most of their net income and revenue from outside North Carolina

COMINGS AND GOINGS

- Capital Bank Financial (5) moved its headquarters from Coral Gables, Fla., to Charlotte this year.
- Square 1 (2015 rank: 8) was acquired by Los Angeles-based Pacific Western Bank in October.
- NewBridge Bancorp (2015 rank: 10) was acquired by Yadkin Financial in March.
- Bank of the Carolinas (2015 rank: 36) was acquired by Little Rock, Ark.-based Bank of the Ozarks in August.
- TrustAtlantic Bank (2015 rank: 38) was acquired by First Horizon National, parent of Memphis-based First Tennessee Bank.
- Oldtown Bank (2015 rank: 77) was acquired by Entegra Financial (24) in April.